JOINT NEWS RELEASE

FOR IMMEDIATE RELEASE
22 September 2025

GOVERNMENT EXTENDS 4% INTEREST RATE FLOOR ON SPECIAL, MEDISAVE AND RETIREMENT ACCOUNT MONIES UNTIL 31 DECEMBER 2026

One-year extension of 4% interest rate floor on Special, MediSave and Retirement Account monies from 1 January to 31 December 2026

CPF Interest Rates from 1 October to 31 December 2025

	Ordinary Account	Special, MediSave and Retirement Accounts
Interest Rate Floor	2.5%	4%

CPF members aged below 55

- Members earn an extra 1% interest on the first $60,000 of their combined CPF balances

CPF members aged 55 and above

- Members earn an extra 2% interest on the first $30,000 of their combined CPF balances, and an extra 1% on the next $30,000

HDB Concessionary Interest Rate from 1 October to 31 December 2025

- Remains unchanged at 2.6%

Note: All interest rates are quoted on a per annum basis.

The Government has extended the 4% interest rate floor for interest earned on all Special, MediSave and Retirement Account (SMRA) monies for another year from 1 January to 31 December 2026. This extension of the floor rate will continue to provide CPF members with certainty on the returns of their CPF savings amidst the falling interest rate environment.

Interest Rate for CPF Special, MediSave and Retirement Accounts

The SMRA interest rate will remain unchanged at the floor rate of 4% per annum from 1 October to 31 December 2025, as the SMRA pegged rate remains below the floor rate of 4%. The SMRA interest rate is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%.

Interest Rate for CPF Ordinary Account and HDB Concessionary Interest Rate

The Ordinary Account (OA) interest rate will remain unchanged at the floor rate of 2.5% per annum from 1 October to 31 December 2025, as the OA pegged rate remains below the floor rate of 2.5%. Correspondingly, the concessionary interest rate for HDB housing loans, which is pegged at 0.1% above the OA interest rate, will remain unchanged at 2.6% per annum from 1 October to 31 December 2025.

Extra Interest paid on CPF balances

As part of the Government's efforts to boost the retirement savings for CPF members, CPF members will continue to earn extra interest on their CPF savings. For members aged below 55, they will earn an extra 1% interest on the first $60,000 of their combined balances (capped at $20,000 for OA). For members aged 55 and above, the Government pays an extra 2% interest on the first $30,000 of their combined balances (capped at $20,000 for OA), and an extra 1% on the next $30,000.

The extra interest earned on the OA balances will go into the member's Special Account or Retirement Account. If a member is aged above 55 and participates in CPF LIFE, the extra interest will still be earned on his or her combined CPF balances, which includes the savings used for CPF LIFE.

Public Enquiries

For more information on CPF interest rates and their computation, please visit **CPF Interest Rates**.

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Media Enquiries

For clarification on this news release, please contact:

CPF Board : Ms Zoe Kan
Media & Publicity Department
Tel: 9382 6220
Email: zoe_kan@cpf.gov.sg

HDB : Ms Vivienne Tay
Strategic Communications & Engagement Group
Tel: 9651 3219
Email: vivienne_rt_tay@hdb.gov.sg