

Press Release

More than 950,000 Singaporean HDB households to benefit from U-Save and S&CC rebates in January 2024

About 950,000 Singaporean households living in HDB flats will receive U-Save and Service and Conservancy Charges (S&CC) rebates in January 2024. These rebates are part of the permanent GST Voucher (GSTV) scheme and the Assurance Package, to help defray GST and provide cost-of-living support for lower- to middle-income households. The rebates are disbursed in April, July, October, and January each year. This will be the fourth quarterly disbursement for FY2023.

2. In FY2023, eligible households will receive double their regular U-Save rebates, and an additional \$20 per quarter of U-Save from January 2024 to cushion the impact of the increases in carbon tax and water price. The additional \$20 per quarter of U-Save, which will be provided every quarter from January 2024 to December 2025 (i.e. \$80/year for 2 years), was announced by the Deputy Prime Minister and Minister for Finance Lawrence Wong on 28 September 2023 as part of a \$1.1 billion support package for cost-of living relief.

3. On average, the U-Save provided in FY2023 amounts to about 8 to 10 months of utility bills for households living in 1- and 2-room HDB flats, and about 4 to 6 months of utility bills for households living in 3- and 4-room HDB flats. The U-Save rebates that households will receive in FY2023 are summarised in Table 1.

4. The S&CC rebates that eligible households will receive in FY2023 are summarised in <u>Table 2</u>. This includes an additional one-off 0.5 month of S&CC rebate in January 2024 that was similarly part of the support package for cost-of-living announced on 28 September 2023.

5. Eligible households do not need to take any action to benefit from the U-Save and S&CC rebates, including the additional rebates announced on 28 September 2023 as part of the Costof-Living Support Package. The U-Save rebates will be credited directly into households' utilities accounts with SP Services, while the S&CC rebates will be credited directly into households' S&CC accounts with their respective Town Councils.

HDB Flat Type	April 2023		July 2023		October 2023		January 2024 [current disbursement]		Total U-Save
	Regular GSTV – U-Save	AP U- Save	Regular GSTV – U-Save	AP U- Save	Regular GSTV – U-Save	AP U- Save	Regular GSTV – U-Save	Enhanced AP U-Save	for FY2023
1- and 2- room	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$115	\$780
3-room	\$85	\$85	\$85	\$85	\$85	\$85	\$85	\$105	\$700
4-room	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$95	\$620
5-room	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$85	\$540
Executive / Multi- Generation	\$55	\$55	\$55	\$55	\$55	\$55	\$55	\$75	\$460

Table 1: U-Save for FY2023

Notes:

1. If the owner owns and lives in the HDB flat or partially rents out the flat, there must be at least one Singapore citizen owner or occupier in the household to be eligible for U-Save rebates. If the entire flat is rented out, there must be at least one Singapore citizen tenant.

2. Households whose members own more than one property are not eligible for U-Save rebates.

3. The Enhanced AP U-Save includes the additional \$20 per quarter announced by Deputy Prime Minister and Minister for Finance Lawrence Wong on 28 September 2023.

4. Additional rebates will be credited to eligible households at the same time as the regular GSTV – U-Save in the usual four quarters (April 2023, July 2023, October 2023, and January 2024).

	Rebate to be received									
HDB Flat Type	April	July 2023	October 2023	Januar (mo [current dis	Total for FY2023					
	2023 (month)	(month)	(month)	Regular GSTV – S&CC Rebate	AP S&CC Rebate	(months)				
1- and 2- room	1	1	1	0.5	0.5	4.0				
3- and 4- room	1	0.5	0.5	0.5	0.5	3.0				
5-room	0.5	0.5	0.5	0.5	0.5	2.5				
Executive / Multi- Generation	0.5	0.5	0.5		0.5	2.0				

Table 2: S&CC rebates for FY2023

Notes:

1. Eligible households will receive the S&CC rebates in April 2023, July 2023, October 2023, and January 2024.

2. Households with no Singapore citizen flat owner or occupier in the flat, whose flat owner(s) or essential occupier(s) own or have any interest in a private property, or have rented out the entire flat, are not eligible for S&CC rebates.

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More Information

6. For queries on U-Save rebates, you may contact SP Group (6671-7117 / visit <u>https://www.spgroup.com.sg</u> – Contact Us page and click on "Click here to get in touch with us."). More information on the GSTV scheme, including Frequently Asked Questions are at <u>https://www.gstvoucher.gov.sg/faqs/u-save/</u>.

7. Residents can check or enquire on their eligibility for S&CC rebates by logging into My HDBPage via HDB InfoWEB with their Singpass and following these steps: My Flat > Purchased Flat/Rental Flat > S&CC Rebate. Residents with specific queries on their household's S&CC payment or account status can contact their respective Town Councils.

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About the GST Voucher

The permanent GST Voucher (GSTV) scheme was introduced by the Government in Budget 2012 to help lower- and middle-income Singaporeans offset some of their GST expenses. It has four components - Cash, MediSave, U-Save, and S&CC Rebate. The GSTV – Cash provides lower-income Singaporeans with some cash for immediate needs and is paid every August. The GSTV – MediSave provides senior Singaporeans aged 65 and above with a CPF MediSave account top-up to support their medical needs and is also paid every August. The GSTV – U-Save provides rebates to lower- and middle-income HDB households to offset their utility bills every January, April, July, and October. The GSTV – S&CC Rebate offsets eligible Singaporean HDB households' S&CC payable every January, April, July, and October.

More information on the GSTV can be found at <u>www.gstvoucher.gov.sg</u>.

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs and Vital), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore, Tote Board and Singapore Accountancy Commission).

For more information, please visit <u>www.mof.gov.sg</u>.

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