

MEDIA RELEASE

Singapore's External Trade – August 2024^{1,2,3}

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Singapore, Tuesday, 17 September 2024

Highlights

NODX

- Grew by 10.7% in August 2024, extending the 15.7% expansion in July 2024; both electronics and non-electronics rose.

NORX

- Rose by 4.6% in August 2024, after the 11.7% growth in July 2024; both electronics and non-electronics increased.

Total trade

- Increased by 3.1% in August 2024, following the 13.6% growth in July 2024; both exports and imports rose.

¹ All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

² In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

³ Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in Table 1 of the statistical appendix.

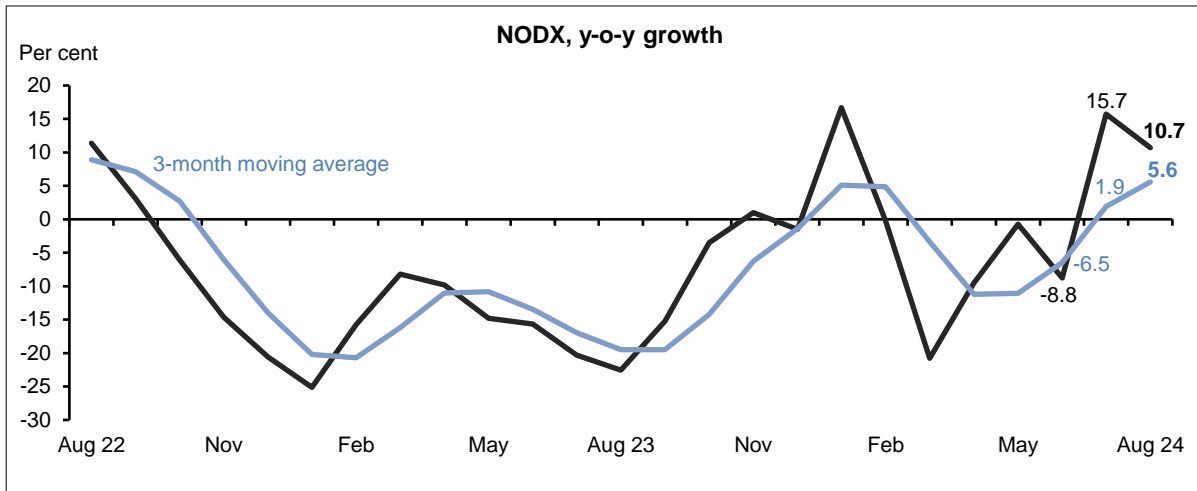
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Overall NODX and NORI Performance

Non-oil Domestic Exports (NODX)

NODX grew in August 2024; both electronics and non-electronics rose

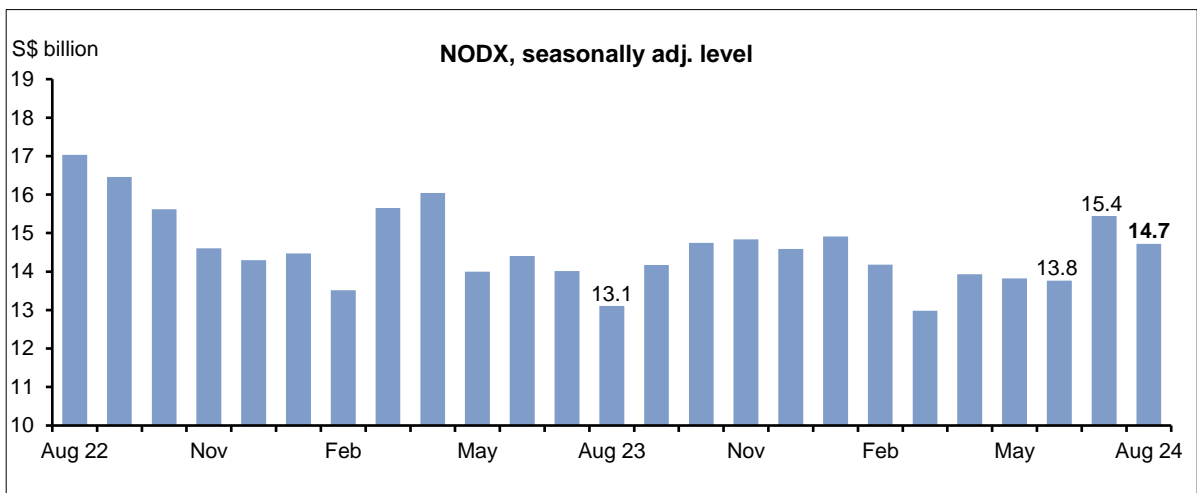
1. On a year-on-year (y-o-y) basis, NODX grew by 10.7% in August 2024, extending the 15.7% expansion in the previous month. Both electronics and non-electronics rose.



Note: On a 3-month moving average (3MMA) y-o-y basis, NODX grew by 5.6% in August 2024, following the 1.9% increase in July 2024.

On a seasonally adjusted basis, NODX declined sequentially over the month

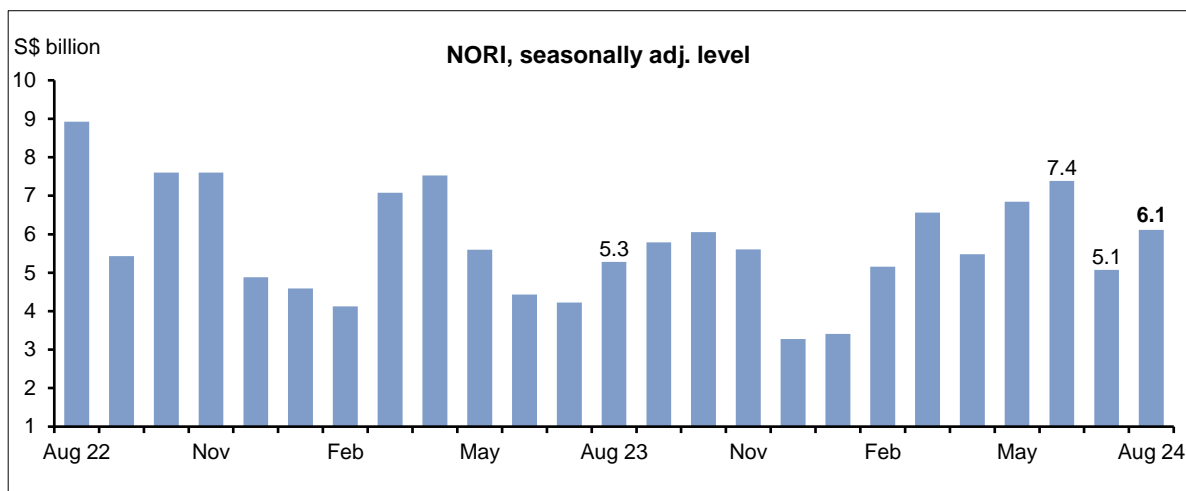
2. On a month-on-month seasonally adjusted (m-o-m SA) basis, NODX declined by 4.7% in August 2024, after the 12.2% expansion in the previous month. Non-electronics decreased while electronics grew. On a SA basis, the level of NODX reached S\$14.7 billion in August 2024. This was lower than the previous month's S\$15.4 billion, though higher than the levels a year ago (August 2023: S\$13.1 billion; 2023's average: S\$14.5 billion).



Non-oil Retained Imports of Intermediate Goods (NORI)

NORI grew in August 2024

3. On a SA basis, NORI grew from the S\$5.1 billion in July 2024 to S\$6.1 billion in August 2024. This was higher compared to the levels a year ago (August 2023: S\$5.3 billion; 2023's average: S\$5.3 billion).



Performance by Key Trade Components

Total Trade

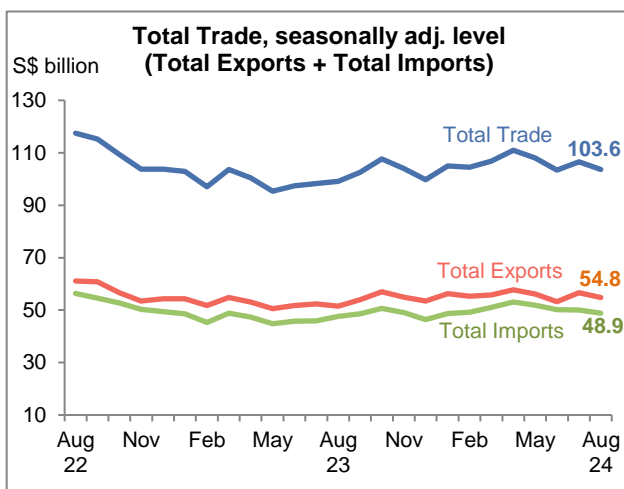
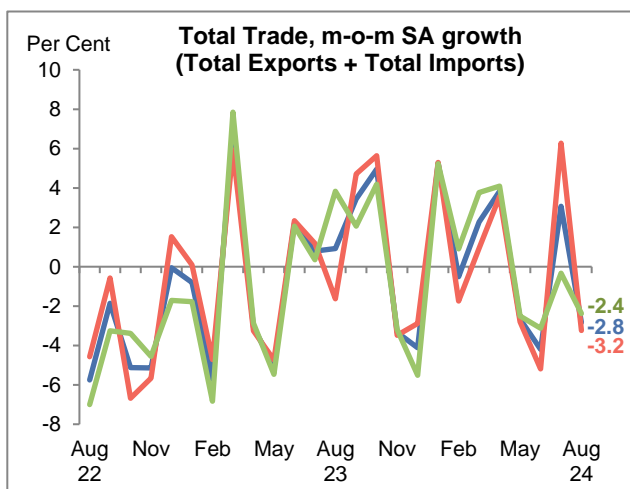
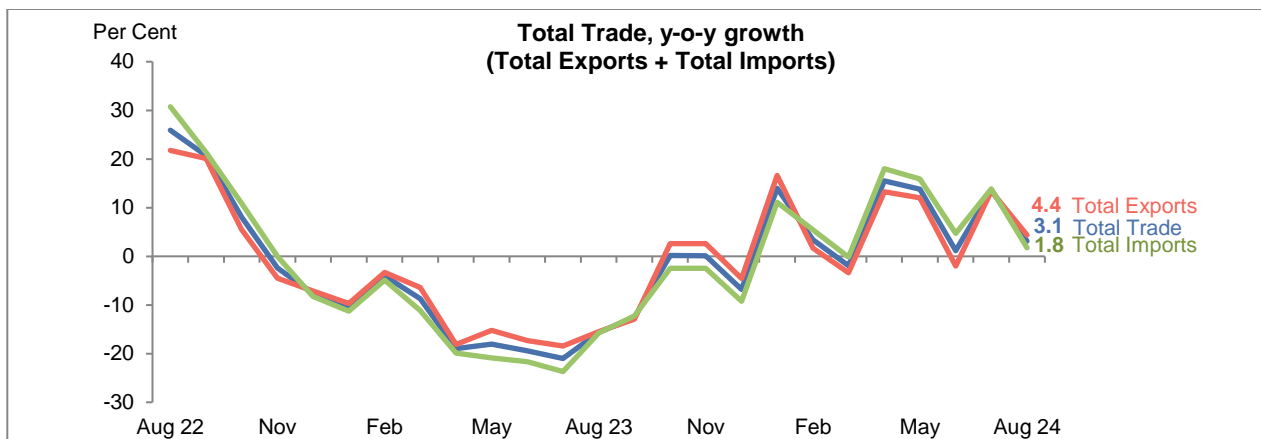
Total trade increased in August 2024; both exports and imports rose

4. On a y-o-y basis, total trade grew by 3.1% in August 2024, following the 13.6% expansion in the preceding month⁴. In August 2024:
- Total exports rose by 4.4%, following the previous month's 13.4% growth.
 - Total imports increased by 1.8%, following the previous month's 13.8% expansion.

On a seasonally adjusted basis, total trade declined sequentially over the month

5. On a m-o-m SA basis, total trade declined by 2.8% in August 2024, after the 3.1% growth in July 2024. On a SA basis, the level of total trade reached S\$103.6 billion in August 2024, lower than the previous month's S\$106.6 billion. In August 2024, on a m-o-m SA basis:
- Total exports decreased by 3.2%, after the 6.3% rise in the preceding month.
 - Total imports declined by 2.4%, following the 0.3% decrease in July 2024.

⁴ Total trade grew in August 2024 due to the increase in non-oil trade (+5.7% y-o-y) while oil trade declined (-7.6% y-o-y). For non-oil trade, both electronic trade (+10.3%) and non-electronic trade (+2.5%) grew.



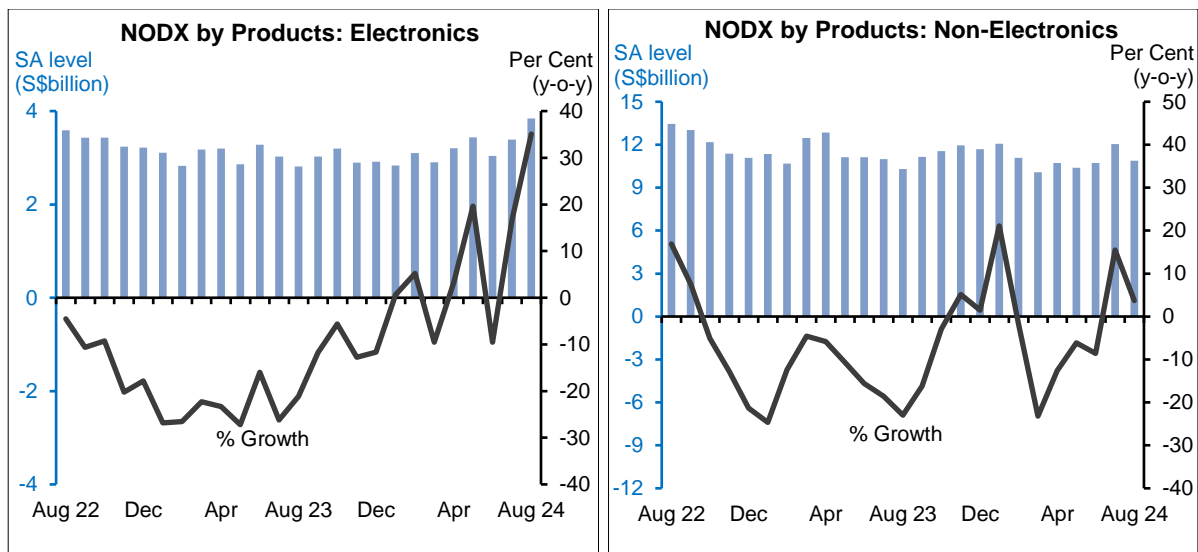
Non-oil Domestic Exports (NODX)

NODX grew over the year, mainly due to electronics (e.g. ICs, disk media products and PCs); non-electronics also increased

- Electronic products.** On a y-o-y basis, electronic NODX expanded by 35.1% in August 2024, extending the 16.8% growth in the previous month. ICs, disk media products and PCs expanded by 52.0%, 166.8% and 36.0% respectively, contributing the most to the expansion in electronic NODX⁵.
- Non-electronic products.** On a y-o-y basis, non-electronic NODX increased by 3.7% in August 2024, following the 15.5% expansion in the previous month. Specialised machinery, non-monetary gold and food preparations expanded by 43.7%, 26.8% and 20.9% respectively, contributing the most to the growth in non-electronic NODX⁶.

⁵ The expansion in electronic NODX was driven by ICs (+S\$0.8 billion), followed by disk media products (+S\$0.4 billion) and PCs (+S\$0.1 billion). Both ICs and disk media products grew faster y-o-y in August 2024 than in July (+S\$0.2 billion each; +13.5% and +113.2% respectively).

⁶ The growth in non-electronic NODX was driven by specialised machinery (+S\$0.6 billion), followed by non-monetary gold (+S\$0.2 billion) and food preparations (+S\$0.1 billion).



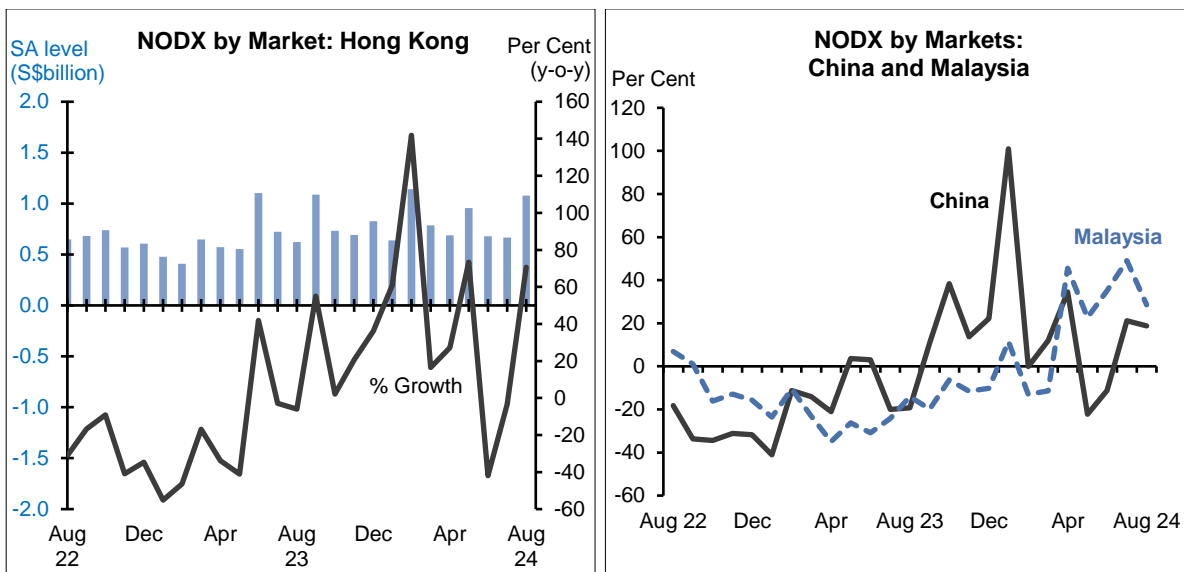
NODX to the top markets as a whole grew in August 2024

8. **Top Markets.** NODX to the top markets as a whole grew in August 2024, though NODX to the EU 27 and Japan declined. The largest contributors to the growth in NODX were Hong Kong, China and Malaysia.

- NODX to Hong Kong expanded by 70.6% in August 2024, after the 3.3% decline in the preceding month, due to ICs (+158.8%), non-monetary gold (+38.4%) and disk media products (+125.7%).
- NODX to China grew by 18.8% in August 2024, following the 21.1% expansion in the preceding month, due to specialised machinery (+108.0%), non-monetary gold⁷ and pharmaceuticals (+45.9%).
- NODX to Malaysia rose by 28.6% in August 2024, following the 49.1% expansion in the preceding month, due to ICs (+84.5%), telecommunications equipment (+954.3%) and other computer peripherals⁸.

^{7, 8} The y-o-y growth rates are not cited (i.e. >1,000%) due to a low base effect from the same period last year.

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Non-oil Domestic Exports to Top Markets (% y-o-y growth)

Top Markets [^]	NODX		Electronic NODX		Non-Electronic NODX	
	Jul 2024	Aug 2024	Jul 2024	Aug 2024	Jul 2024	Aug 2024
Hong Kong	-3.3	70.6	47.0	137.1	-42.4	-26.1
China	21.1	18.8	19.3	10.4	21.4	20.5
Malaysia	49.1	28.6	90.9	91.1	22.7	0.0
Taiwan	2.7	37.2	-0.5	7.7	5.4	79.3
US	28.9	6.4	-9.5	20.2	35.5	3.0
Indonesia	33.5	18.6	-15.1	-11.2	41.2	21.1
South Korea	-3.1	20.3	-15.5	49.9	0.9	8.5
Thailand	31.3	2.1	27.8	18.2	32.8	-2.7
Japan	-7.9	-29.6	-8.5	-14.5	-7.8	-32.5
EU 27	-4.7	-20.9	-29.2	-38.4	0.8	-17.0

[^]: Ranked by contribution to the y-o-y change in NODX levels over the year.

Oil Domestic Exports

Oil domestic exports decreased in nominal terms in August 2024

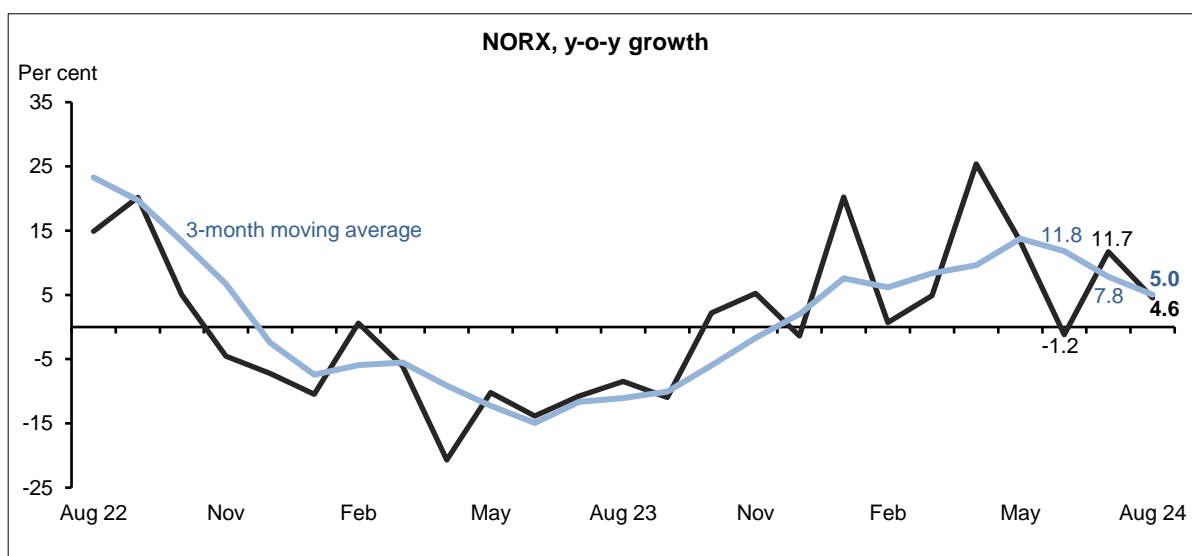
9. On a y-o-y basis, oil domestic exports declined by 5.8% in August 2024 amid lower oil prices a year ago⁹, after the 21.3% expansion in July 2024:

- Lower exports to Malaysia (-25.6%), Indonesia (-15.3%) and Australia (-23.0%) contributed the most to the y-o-y decline in oil domestic exports.
- In volume terms, oil domestic exports rose by 10.9% in August 2024, following the 17.6% expansion in the previous month.
- On a m-o-m SA basis, oil domestic exports declined by 7.9% in August 2024, after the 0.6% increase in July 2024.

Non-oil Re-exports (NORX)

NORX increased over the year; both electronics and non-electronics grew

10. On a y-o-y basis, NORX increased by 4.6% in August 2024, following the 11.7% expansion in the previous month. Both electronics and non-electronics grew.



Note: On a 3-month moving average (3MMA) y-o-y basis, NORX grew by 5.0% in August 2024, following the 7.8% rise in July 2024.

11. **Electronic products.** On a y-o-y basis, electronic NORX grew by 7.0% in August 2024, following the 13.3% expansion in July 2024. The rise in electronic NORX was due to PCs (+163.1%), telecommunications equipment (+22.0%) and parts of PCs (+52.0%).
12. **Non-electronic products.** On a y-o-y basis, non-electronic NORX increased by 1.9% in August 2024, following the 9.8% rise in July 2024. The growth in non-electronic NORX was

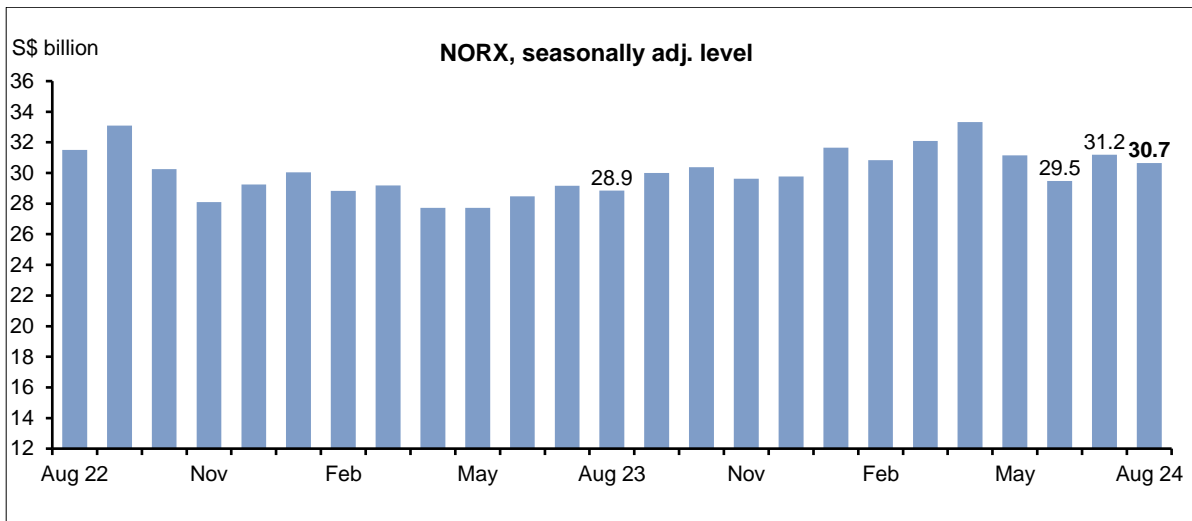
⁹ Oil prices in August 2024 at US\$80.36/ barrel was 6.7% lower y-o-y than the US\$86.15/ barrel in August 2023. (Source: The US Energy Information Administration).

due to medical apparatus (+230.1%), non-electric engines & motors (+14.4%) and pumps (+110.7%).

13. **Top Markets.** NORX to the top markets as a whole declined in August 2024. The largest contributors to the decrease in NORX were the EU 27 (-19.1%), China (-6.3%) and Vietnam (-18.9%).

Seasonally-adjusted NORX declined sequentially over the month

14. On a m-o-m SA basis, NORX declined by 1.7% in August 2024, after the 5.8% rise in the previous month. Electronics declined while non-electronics grew. On a SA basis, the level of NORX reached S\$30.7 billion in August 2024. This was lower than the previous month's S\$31.2 billion, though higher than the levels a year ago (August 2023: S\$28.9 billion; 2023's average: S\$29.2 billion).



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TABLE 1: SINGAPORE'S EXTERNAL TRADE

	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	In Nominal Terms (At current prices)								
TOTAL TRADE	100,939.8	112,319.8	106,030.8	1.1	13.6	3.1	10.0	9.5	5.9
EXPORTS	52,013.1	59,305.0	55,906.3	-2.0	13.4	4.4	7.6	7.7	5.2
DOMESTIC EXPORTS	22,946.6	26,437.3	24,038.9	-2.2	17.8	3.9	2.9	8.7	6.3
Oil	9,359.3	10,053.5	8,980.3	9.2	21.3	-5.8	19.0	20.2	7.6
Non-oil	13,587.3	16,383.8	15,058.6	-8.8	15.7	10.7	-6.5	1.9	5.6
RE-EXPORTS	29,066.5	32,867.7	31,867.4	-1.8	10.1	4.7	11.5	6.9	4.4
Oil	238.2	129.6	327.4	-45.0	-76.4	24.7	-15.4	-56.2	-44.2
Non-oil	28,828.3	32,738.1	31,540.0	-1.2	11.7	4.6	11.8	7.8	5.0
IMPORTS	48,926.8	53,014.8	50,124.5	4.7	13.8	1.8	12.8	11.4	6.7
Oil	9,159.7	11,074.5	9,116.5	-1.1	20.9	-10.1	16.0	13.6	2.8
Non-oil	39,767.0	41,940.3	41,008.0	6.2	12.1	4.8	12.0	10.9	7.6
	In Real Terms (At 2023 prices)								
TOTAL TRADE	104,628.0	116,198.2	111,380.3	2.6	15.2	8.5	11.8	11.1	8.7
EXPORTS	53,983.3	61,585.2	59,108.0	-0.5	15.5	11.3	9.3	9.5	8.7
DOMESTIC EXPORTS	23,253.5	27,011.2	25,340.7	-4.8	17.4	13.4	0.6	6.5	8.4
Oil	9,294.2	10,114.2	9,656.2	-2.2	17.6	10.9	7.1	9.9	8.4
Non-oil	13,959.3	16,897.0	15,684.5	-6.4	17.2	15.0	-3.5	4.3	8.3
RE-EXPORTS	30,729.8	34,574.0	33,767.3	2.9	14.0	9.7	17.0	11.9	8.9
Oil	231.0	125.8	323.2	-50.6	-78.2	25.5	-23.0	-60.0	-47.7
Non-oil	30,498.8	34,448.2	33,444.1	3.8	15.8	9.6	17.5	13.0	9.8
IMPORTS	50,644.7	54,613.0	52,272.4	6.1	14.8	5.5	14.7	13.0	8.8
Oil	8,884.3	10,751.9	8,999.5	-11.6	11.7	-10.1	5.7	3.2	-3.5
Non-oil	41,760.4	43,861.1	43,272.9	10.8	15.7	9.4	17.0	15.5	11.9

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 2: SINGAPORE'S EXTERNAL TRADE (SEASONALLY ADJUSTED DATA)

	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24
	Million Dollars			Percentage change over the previous month			3-month moving average percentage change over the previous month		
	In Nominal Terms (At current prices)								
TOTAL TRADE	103,443.7	106,622.4	103,601.4	-4.2	3.1	-2.8	-1.0	-1.3	-1.4
EXPORTS	53,243.2	56,583.6	54,751.1	-5.2	6.3	-3.2	-1.5	-0.7	-0.8
DOMESTIC EXPORTS	23,520.8	25,266.2	23,771.8	-5.2	7.4	-5.9	0.0	1.7	-1.4
Oil	9,760.4	9,821.9	9,048.5	-11.1	0.6	-7.9	-2.4	-0.9	-6.3
Non-oil	13,760.4	15,444.3	14,723.2	-0.4	12.2	-4.7	1.9	3.7	2.1
RE-EXPORTS	29,722.5	31,317.4	30,979.4	-5.2	5.4	-1.1	-2.6	-2.6	-0.4
Oil	238.2	129.6	327.4	26.8	-45.6	152.6	6.4	-33.7	25.1
Non-oil	29,484.3	31,187.8	30,652.0	-5.4	5.8	-1.7	-2.7	-2.3	-0.6
IMPORTS	50,200.5	50,038.8	48,850.2	-3.1	-0.3	-2.4	-0.5	-2.0	-2.0
Oil	9,709.5	10,757.1	9,136.5	-7.1	10.8	-15.1	-0.8	-1.0	-4.2
Non-oil	40,491.0	39,281.7	39,713.8	-2.1	-3.0	1.1	-0.5	-2.3	-1.4
NON-OIL RETAINED IMPORTS	7,387.8	5,075.2	6,116.3						

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 3: SINGAPORE'S DOMESTIC EXPORTS BY ECONOMY

	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	In Nominal Terms (At current prices)								
TOTAL	22,946.6	26,437.3	24,038.9	-2.2	17.8	3.9	2.9	8.7	6.3
UNITED STATES	2,209.6	3,950.1	2,297.1	-19.4	22.7	1.7	-18.3	7.6	2.9
CHINA	2,892.4	2,932.5	2,949.6	-11.2	23.5	22.5	-0.7	-3.9	9.2
MALAYSIA	2,458.8	2,830.4	2,608.7	10.8	22.9	-3.9	22.8	25.3	9.2
EU 27	1,997.3	1,743.7	1,682.5	5.9	6.0	-5.2	-19.2	-0.8	2.2
INDONESIA	1,935.8	2,366.5	1,822.3	26.4	47.7	-3.9	36.8	41.5	21.8
HONG KONG	1,131.8	1,203.4	1,668.3	-27.3	5.2	37.0	12.3	7.0	2.2
AUSTRALIA	1,081.9	1,278.8	915.6	33.9	9.1	-14.0	35.1	28.0	7.6
TAIWAN	957.3	1,160.2	1,121.9	-20.5	5.7	27.2	-10.2	-8.2	1.8
KOREA, REP OF	805.4	766.0	866.3	-18.7	-13.9	22.5	-6.3	-3.5	-5.8
JAPAN	672.3	727.6	734.0	-5.4	0.8	-13.5	-0.5	-1.7	-6.4
EMERGING MARKETS 1/	3,323.1	3,885.3	3,904.7	-3.0	18.8	2.8	7.1	6.0	5.9
INDIA	541.1	833.3	812.3	-10.6	59.5	-11.9	12.9	23.2	6.7
OTHERS	2,782.0	3,052.0	3,092.5	-1.4	11.0	7.6	6.0	2.8	5.7
	In Real Terms (At 2023 prices)								
TOTAL	23,253.5	27,011.2	25,340.7	-4.8	17.4	13.4	0.6	6.5	8.4
UNITED STATES	2,234.4	4,068.1	2,354.2	-19.4	24.1	4.7	-17.7	8.2	4.3
CHINA	2,965.4	3,024.1	3,103.2	-10.5	24.9	30.3	0.6	-2.9	12.0
MALAYSIA	2,485.7	2,883.3	2,758.8	5.4	21.5	7.1	17.7	20.7	11.2
EU 27	2,046.0	1,791.4	1,779.2	4.8	6.6	2.1	-19.7	-1.9	4.5
INDONESIA	1,949.6	2,404.8	1,945.3	18.9	45.3	8.5	29.3	34.8	23.8
HONG KONG	1,142.7	1,225.0	1,753.1	-29.5	4.4	50.1	9.2	4.5	4.0
AUSTRALIA	1,081.4	1,289.6	970.4	24.9	6.6	-2.5	26.0	20.7	8.8
TAIWAN	977.8	1,191.6	1,170.6	-19.7	6.0	33.6	-8.5	-7.1	3.8
KOREA, REP OF	826.5	788.4	911.1	-18.0	-13.5	31.0	-5.0	-2.7	-3.4
JAPAN	686.6	743.4	768.5	-4.4	0.9	-9.2	1.0	-0.9	-4.4
EMERGING MARKETS 1/	3,358.5	3,959.0	4,151.5	-7.1	17.7	14.4	2.8	2.3	8.1
INDIA	559.6	863.1	860.5	-9.4	60.8	-5.2	15.1	24.8	10.7
OTHERS	2,798.9	3,096.0	3,291.0	-6.7	9.6	20.9	0.6	-1.7	7.5

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 4: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY ECONOMY

	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	13,587.3	16,383.8	15,058.6	-8.8	15.7	10.7	-6.5	1.9	5.6
UNITED STATES	1,867.0	3,589.5	2,233.5	-21.7	28.9	6.4	-21.0	7.3	5.8
CHINA	2,488.3	2,491.4	2,451.7	-11.2	21.1	18.8	-2.5	-6.3	7.3
EU 27	1,333.7	1,238.1	1,053.4	6.2	-4.7	-20.9	-28.3	-4.3	-6.8
MALAYSIA	1,323.2	1,561.4	1,400.3	35.2	49.1	28.6	33.8	35.5	37.5
TAIWAN	898.8	1,057.1	1,067.9	-20.2	2.7	37.2	-12.8	-10.4	3.0
JAPAN	588.2	602.8	546.9	-7.5	-7.9	-29.6	-6.5	-9.4	-16.0
HONG KONG	605.0	681.3	1,145.0	-41.9	-3.3	70.6	6.5	-0.8	0.6
KOREA, REP OF	677.9	633.9	665.3	-19.1	-3.1	20.3	-9.5	-1.2	-3.3
INDONESIA	599.6	777.5	759.0	3.7	33.5	18.6	3.1	12.1	18.6
THAILAND	740.7	706.4	721.1	55.6	31.3	2.1	11.6	22.4	26.1
EMERGING MARKETS 1/	1,527.8	1,931.2	1,945.0	-9.5	16.1	8.3	5.6	4.4	5.0
INDIA	478.3	756.7	728.5	-9.5	57.2	1.0	6.6	17.5	13.4
OTHERS	1,049.5	1,174.5	1,216.5	-9.5	-0.6	13.3	5.2	-1.0	0.7
In Real Terms (At 2023 prices)									
TOTAL	13,959.3	16,897.0	15,684.5	-6.4	17.2	15.0	-3.5	4.3	8.3
UNITED STATES	1,894.2	3,705.3	2,285.9	-20.4	30.9	8.4	-19.3	9.3	7.7
CHINA	2,564.1	2,580.3	2,567.9	-8.9	23.3	24.1	0.7	-3.8	10.6
EU 27	1,387.0	1,282.8	1,102.7	10.2	-3.2	-17.8	-25.3	-1.4	-3.9
MALAYSIA	1,358.0	1,606.6	1,459.4	38.3	50.4	33.9	37.8	38.4	40.9
TAIWAN	919.7	1,087.8	1,112.5	-18.7	3.4	42.5	-10.4	-8.6	5.3
JAPAN	603.1	617.9	567.3	-5.1	-7.3	-27.4	-3.6	-7.5	-14.2
HONG KONG	619.6	699.8	1,190.4	-40.9	-2.5	77.9	9.3	1.1	3.1
KOREA, REP OF	699.8	655.4	695.0	-16.7	-1.9	25.1	-6.3	1.3	-0.6
INDONESIA	622.7	806.2	802.1	7.6	36.0	25.0	7.6	15.8	23.1
THAILAND	757.9	725.4	750.5	59.6	32.6	6.5	14.7	24.9	29.4
EMERGING MARKETS 1/	1,575.6	1,993.1	2,044.2	-6.7	17.9	13.6	9.6	7.3	8.4
INDIA	497.2	786.0	770.4	-6.3	59.8	6.7	11.2	21.3	17.7
OTHERS	1,078.4	1,207.1	1,273.9	-6.9	0.6	18.3	8.9	1.5	3.6

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 5A: DOMESTIC EXPORTS BY MAJOR COMMODITY

SITC	COMMODITY	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24
		Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	TOTAL	22,946.6	26,437.3	24,038.9	-2.2	17.8	3.9	2.9	8.7	6.3
0	Food	884.9	968.2	997.8	-9.3	21.1	23.8	-1.1	6.9	10.5
1	Beverages & Tobacco	15.4	20.6	15.5	-46.9	-31.0	-37.1	-44.2	-43.6	-38.3
2	Crude Materials ¹	217.0	252.2	225.8	9.3	31.6	1.0	7.8	19.1	13.2
3	Mineral Fuels	9,359.3	10,053.5	8,980.3	9.2	21.3	-5.8	19.0	20.2	7.6
4	Animals & Vegetable Oils & Fats	12.8	15.6	17.5	51.6	17.8	59.2	33.6	29.0	40.5
5	Chemicals & Chemical Products	3,526.8	5,002.3	3,486.2	4.6	12.8	-7.2	-17.1	2.5	3.9
6	Manufactured Goods By Material ²	381.5	469.1	414.1	-8.8	12.9	-6.0	0.7	0.3	-0.8
7	Machinery & Transport Equipment	5,372.5	6,500.0	6,429.3	-8.1	7.7	19.8	-1.5	1.6	6.1
752	Data Processing Machines ³	503.3	688.5	416.4	74.9	111.0	45.0	58.4	75.5	78.4
759	Parts for Office & DP Machines ⁴	81.0	85.7	85.5	8.2	-12.1	15.3	24.6	6.1	2.3
764	Information Communications Equipment ⁵	239.7	246.9	294.9	-47.8	-49.8	-40.4	-50.4	-49.6	-45.9
772	Electrical Circuit Switches & Resistors ⁶	201.9	214.1	228.5	-19.9	-14.9	-12.2	-15.8	-18.5	-15.6
776	Electronic Valves ⁷	1,698.7	1,916.8	2,517.2	-8.8	9.1	38.6	5.6	9.1	12.8
778	Electrical Machinery & Apparatus ⁸	181.4	238.3	205.0	-24.3	3.3	-19.7	-11.3	-10.9	-13.9
8	Miscellaneous Manufactured Articles ⁹	2,513.5	2,421.6	2,514.5	-6.5	22.7	14.1	11.4	12.9	8.5
9	Miscellaneous Transactions nes ¹⁰	663.0	734.2	958.1	-51.2	174.7	24.6	-36.0	-28.9	-1.6

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

¹ includes oil seeds and palm nuts, natural rubber, wood, textile fibres and metallic ores.

² includes leather goods, rubber products, paper products, fabrics, cements and construction materials, and metal-based products (e.g. hand tools).

³ includes computers, disk drives, tape drives, computer monitors, computer keyboards and peripheral units and accessories.

⁴ includes ink cartridges, PCBAs (e.g. motherboards, sound cards, interface cards) and plastic casings and other parts and accessories for computers.

⁵ includes pagers, cellular/hand phones, Television cameras, video cameras and recorders, radar and navigational equipment, radio remote controls, satellite discs, and parts for these products.

⁶ includes blank printed circuit boards, circuit breakers, fuses, switches, connectors, switchboards and control panels and parts for these products.

⁷ includes integrated circuits (ICs), semiconductors, CTV picture tubes, CR tubes for computer monitor, TV camera tubes, microwave tubes, and parts for these products.

⁸ includes signal generators, ion particle accelerator for semiconductor industry, electroplating or electrolysis machines, batteries, capacitors, spark plugs, light bulbs & tubes and parts for these products.

⁹ includes jewellery, optical fibres, contact and spectacle lenses, photo-copying machines, photographic cameras and flashlight apparatus, projectors, scientific and medical instruments, clocks and watches, musical instruments, furniture, mattresses, toys and games and lighting fixtures.

¹⁰ includes postal packages, personal effects, returned goods and stores and parts imported or exported direct for company's own use.

NOTE: Please see Table 5B for data on electronic and non-electronic products.

TABLE 5B: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCT

	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24	Jun-24	Jul-24	Aug-24
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
Non-oil Domestic Exports	13,587.3	16,383.8	15,058.6	-8.8	15.7	10.7	-6.5	1.9	5.6
Electronic Products	3,107.0	3,527.0	4,120.9	-9.5	16.8	35.1	3.8	8.1	13.2
Major 5 Products	2,651.9	2,873.9	3,725.9	-11.9	13.0	38.5	2.9	6.8	12.2
ICs	1,378.6	1,577.3	2,215.7	-8.0	13.5	52.0	7.6	13.3	19.0
Telecoms Equipment	206.2	209.0	267.8	-50.5	-54.0	-42.1	-53.2	-52.9	-48.8
Disk Media Products ¹	469.3	469.2	685.9	-25.4	113.2	166.8	12.3	25.7	46.9
Diodes and Transistors ²	243.4	254.4	237.4	-9.2	-2.1	-14.8	1.6	-2.4	-8.9
PCs	354.5	364.0	319.1	78.3	67.0	36.0	58.4	56.5	59.3
Others	455.1	653.1	395.0	7.9	36.6	9.6	9.7	16.6	19.3
Non-Electronic Products	10,480.3	12,856.8	10,937.7	-8.6	15.5	3.7	-9.2	0.1	3.4
Total Chemicals	3,526.8	5,002.3	3,486.2	4.6	12.8	-7.2	-17.1	2.5	3.9
Pharmaceuticals ³	1,016.9	2,166.3	801.8	6.7	4.0	-31.6	-50.5	-8.2	-5.3
Petrochemicals ⁴	1,214.8	1,364.5	1,229.0	14.0	28.0	0.9	14.9	16.0	13.7

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: Enterprise Singapore

¹ includes products under SITC 89842, 89844, 89846, 89849

² includes products under SITC 7763, 77681 and HS 85419000

³ includes products under SITC 514, 515, 54 and 516

⁴ includes products under SITC 511 and 57

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

AREA OF ORIGIN OR DESTINATION	\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2023		2024		2023		2024	
Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	
TOTAL ALL ECONOMY	49,260.0	371,814.1	50,124.5	403,783.7	53,562.8	417,858.2	55,906.3	445,832.2
AMERICA	8,087.7	55,568.1	8,622.8	62,646.1	6,193.0	52,664.2	6,878.9	51,834.2
ANTIGUA AND BARBUDA	0.0	0.0	0.0	0.2	15.1	77.4	10.4	97.8
ARGENTINA	8.3	80.6	7.2	186.2	31.2	194.4	39.8	208.7
BAHAMAS	0.0	0.4	0.0	19.8	73.2	689.6	90.6	720.3
BERMUDA	0.0	0.0	0.0	1.1	6.3	49.4	5.5	34.6
BRAZIL	543.0	5,316.7	550.6	6,365.4	241.6	1,762.7	221.3	1,702.0
CANADA	239.2	1,880.6	224.4	2,759.8	160.6	1,010.7	108.4	1,038.8
CHILE	9.5	75.3	5.0	97.9	32.9	158.4	44.9	184.1
COLOMBIA	2.9	76.7	5.7	100.6	12.9	93.4	12.6	120.4
COSTA RICA	69.3	350.2	60.0	435.8	8.4	72.1	8.3	64.0
CUBA	1.3	9.8	0.5	8.6	0.0	0.4	0.1	0.1
DOMINICAN REP	11.7	61.3	7.8	56.4	1.3	15.6	1.6	15.1
ECUADOR	5.4	39.1	8.7	114.2	7.1	55.0	7.1	46.4
EL SALVADOR	1.7	12.5	1.5	15.0	1.3	6.5	1.0	6.8
GUATEMALA	1.8	11.1	1.1	15.5	2.5	17.2	3.3	15.6
GUYANA	0.5	1.3	0.2	86.9	3.2	27.8	5.4	37.2
HONDURAS	0.5	4.5	0.3	4.1	0.7	7.0	0.8	6.6
JAMAICA	0.1	1.1	0.1	1.0	1.2	7.0	1.2	10.1
MEXICO	269.9	2,286.3	395.8	2,583.0	520.7	2,671.3	827.0	3,517.9
NETHERLANDS ANTILLES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PANAMA	0.3	2.2	0.4	2.3	533.0	4,599.4	602.4	5,109.9
PARAGUAY	0.1	2.1	0.2	2.5	1.3	8.3	0.8	9.3
PERU	13.2	34.2	2.6	66.7	8.1	79.6	8.9	77.1
PUERTO RICO	22.8	91.6	8.8	93.3	123.3	813.3	156.5	815.5
ST. VINCENT AND THE GRENADINES	0.0	0.7	0.0	0.0	1.4	7.1	1.9	14.8
TRINIDAD AND TOBAGO	0.1	0.6	41.8	142.8	2.3	17.8	1.4	13.3
UNITED STATES	6,867.9	45,187.4	7,298.0	49,418.3	4,375.1	40,047.9	4,689.1	37,673.3
UNITED STATES VIRGIN ISLANDS	0.0	0.3	0.0	0.2	0.0	0.1	0.0	0.1
URUGUAY	15.0	23.7	0.9	55.6	2.1	15.2	1.8	19.1
VENEZUELA	0.1	2.7	0.2	0.7	1.2	3.2	0.0	5.4
OC AMERICA	3.0	14.9	0.9	12.3	25.0	156.4	26.6	269.9

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2023		2024		2023		2024	
Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	
ASIA	32,826.1	248,062.0	32,771.5	266,842.1	39,187.6	295,519.9	40,896.4	327,909.2
AFGHANISTAN	0.1	0.4	0.1	0.3	0.3	1.0	0.1	0.8
BAHRAIN	2.9	150.8	53.6	505.5	31.4	174.0	16.8	136.8
BANGLADESH	14.4	125.1	21.1	157.9	414.0	3,065.7	397.3	2,617.2
BRUNEI	253.5	1,511.2	107.5	1,390.9	99.6	687.1	57.5	599.8
CAMBODIA	41.3	1,484.3	76.0	353.6	222.2	1,530.4	159.2	3,318.5
CHINA	6,519.9	50,483.2	6,250.8	49,967.2	7,416.1	55,731.9	7,709.2	61,649.6
CHRISTMAS ISLAND	0.0	0.1	0.0	0.3	0.0	0.2	1.1	2.8
HONG KONG	197.9	2,107.0	379.8	2,668.7	5,844.2	41,704.6	6,175.6	47,870.2
INDIA	959.4	6,470.6	1,047.4	8,144.3	1,941.4	12,594.3	2,012.5	13,526.2
INDONESIA	1,773.3	14,420.3	1,826.1	13,367.6	3,982.9	31,024.4	4,208.2	36,553.9
IRAN	0.2	3.2	0.2	2.0	0.1	8.4	0.6	7.1
IRAQ	0.0	791.1	145.7	1,021.7	11.8	76.4	22.6	148.3
ISRAEL	102.7	739.8	85.8	658.2	91.1	575.6	60.1	482.5
JAPAN	2,144.7	19,099.1	2,378.8	18,706.8	2,156.8	16,827.5	2,153.8	15,344.4
JORDAN	5.5	47.8	5.9	36.8	17.7	97.9	13.4	65.3
KAZAKHSTAN	160.4	224.4	0.0	179.9	11.4	56.3	2.9	22.2
KOREA, REP OF	2,766.4	21,961.7	2,949.5	25,882.5	2,180.3	18,807.1	2,185.3	18,656.2
KUWAIT	216.0	1,996.4	51.9	868.9	43.3	367.5	70.6	422.0
LAO	0.3	35.5	0.7	12.8	5.4	51.0	6.3	55.5
LEBANON	0.2	2.8	0.2	1.2	2.0	25.2	3.0	16.4
MACAO	2.4	19.3	0.6	4.6	26.9	265.3	24.4	178.1
MALAYSIA	5,341.9	42,676.8	5,236.5	45,366.2	5,325.4	39,897.4	5,860.4	46,949.0
MALDIVES	5.0	9.3	0.4	13.8	27.1	216.2	43.1	254.2
MONGOLIA	0.0	0.3	0.0	0.3	23.9	143.7	24.2	200.9
MYANMAR	17.1	61.3	6.4	66.4	145.3	2,921.5	182.4	2,176.7
NEPAL	1.2	5.4	0.2	3.4	16.1	165.3	29.3	217.1
OMAN	107.5	547.5	94.5	861.2	22.2	186.4	29.4	436.2
PAKISTAN	6.8	156.7	44.0	232.6	171.7	970.5	242.3	1,446.2
PHILIPPINES	608.6	4,609.2	451.9	3,544.1	1,223.7	9,115.8	1,101.0	8,929.1
QATAR	756.8	4,994.8	515.8	5,468.2	70.7	686.5	69.7	757.4
SAUDI ARABIA	723.2	6,458.2	443.7	5,811.9	104.5	893.5	144.8	1,089.6
SRI LANKA	8.7	85.8	7.7	97.9	108.9	688.7	174.7	1,353.6
SYRIA	0.0	0.0	0.0	0.0	0.5	3.1	0.2	1.6
TAIWAN	6,263.8	41,119.0	6,813.1	53,925.2	2,196.9	18,276.6	2,970.0	20,275.0
THAILAND	1,431.7	10,501.5	1,210.6	9,767.8	2,460.8	16,719.1	2,197.0	20,893.7
TÜRKIYE	64.0	486.1	65.5	536.2	117.7	877.8	138.0	916.8
UNITED ARAB EMIRATES	1,714.4	10,151.6	1,622.0	11,442.5	576.2	4,718.8	530.9	4,611.7
VIETNAM	553.3	4,259.0	876.3	5,583.6	2,057.9	15,156.8	1,862.5	15,475.9
YEMEN	0.2	2.2	0.0	0.4	1.4	10.8	1.7	9.5
OC ASIA	60.3	263.3	1.0	188.5	37.7	199.7	14.0	240.9

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2023		2024		2023		2024	
Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	
EUROPE	7,360.1	58,263.4	7,285.9	61,093.7	4,371.8	40,006.4	3,956.7	34,035.9
AUSTRIA	97.2	854.0	89.6	816.4	37.8	279.7	13.2	150.8
BELARUS	2.3	8.8	2.0	16.6	0.1	0.4	0.3	1.2
BELGIUM	104.2	957.1	120.1	1,121.5	435.3	5,209.2	221.6	2,659.7
BULGARIA	4.8	63.1	5.6	493.3	3.9	31.5	4.4	16.0
CROATIA	27.5	47.6	1.6	38.6	12.7	58.1	2.5	12.3
CYPRUS	1.5	20.2	4.4	159.6	63.9	449.8	70.0	487.3
CZECH REP	82.6	650.5	136.0	866.3	39.0	326.2	58.3	381.8
DENMARK	60.1	496.8	54.3	627.0	35.9	213.8	54.2	364.3
ESTONIA	48.1	207.1	30.8	166.2	1.6	14.3	3.7	30.0
FINLAND	53.7	379.4	42.6	345.9	243.4	816.5	21.9	163.1
FRANCE	1,417.3	12,626.1	1,293.5	11,752.2	398.3	3,029.0	357.0	2,939.6
GERMANY	1,143.1	9,160.2	1,163.3	8,714.1	815.1	7,457.9	769.9	6,221.7
GREECE	63.1	426.2	96.1	332.0	96.9	941.8	103.0	833.1
HUNGARY	33.1	370.2	48.0	408.5	46.1	510.4	43.7	416.9
IRELAND	117.4	1,064.6	302.6	1,262.8	73.5	1,044.1	143.6	670.1
ITALY	662.5	4,955.9	597.9	4,727.2	78.6	1,052.9	93.4	1,077.9
LATVIA	3.4	23.6	1.8	16.3	8.9	90.2	3.0	55.9
LITHUANIA	8.2	108.0	11.2	77.0	2.1	68.1	1.9	58.5
LUXEMBOURG	4.5	37.0	2.8	22.3	18.1	233.4	30.9	259.4
MALTA	23.8	332.1	114.8	286.2	156.1	1,347.5	217.4	1,755.4
NETHERLANDS	402.9	2,671.4	315.2	2,808.7	858.1	7,817.6	791.9	6,836.9
NORWAY	65.0	465.1	72.6	634.9	41.5	459.6	80.5	492.3
POLAND	74.1	583.4	88.2	694.9	52.1	420.8	52.9	433.7
PORTUGAL	32.6	249.3	39.6	397.9	154.4	625.4	110.1	864.1
ROMANIA	24.2	236.1	24.9	215.2	10.1	114.2	12.5	101.2
RUSSIA	291.8	3,115.3	638.2	4,322.4	16.0	127.5	14.4	95.7
SLOVAKIA	8.7	68.2	12.1	85.2	2.3	19.6	5.3	30.0
SLOVENIA	10.0	70.8	5.3	53.9	5.6	47.1	4.4	61.7
SPAIN	175.6	1,533.8	307.4	1,683.6	28.5	316.4	32.8	378.9
SVALBARD AND JAN MAYEN ISLANDS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEDEN	159.3	1,472.9	118.3	1,122.2	12.8	178.4	9.4	88.9
SWITZERLAND	1,180.9	7,521.9	555.4	8,044.9	249.2	3,172.1	176.1	1,961.5
UKRAINE	4.5	25.1	2.1	18.2	2.8	5.8	7.8	27.7
UNITED KINGDOM	966.2	7,374.9	977.1	8,677.5	337.1	3,243.3	408.4	3,796.3
OC EUROPE	6.1	86.7	10.7	84.1	34.2	283.6	36.2	312.0

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

S\$ MILLION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2023		2024		2023		2024	
	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug
OCEANIA	685.2	6,633.4	1,003.6	8,902.7	2,857.2	22,414.6	3,092.6	23,326.1
AUSTRALIA	595.3	5,855.4	909.9	7,954.7	1,649.8	13,215.0	1,913.4	13,797.6
FIJI	0.8	2.7	0.1	1.7	85.6	410.3	38.2	443.9
FRENCH POLYNESIA	0.2	8.7	0.1	1.5	5.2	71.7	2.6	85.5
GUAM	0.1	0.7	0.0	0.2	58.0	401.3	12.8	173.6
MARSHALL ISLANDS	0.0	0.0	0.0	0.1	440.6	3,975.4	547.3	4,590.0
NEW CALEDONIA	0.0	0.6	0.1	0.5	57.0	331.4	49.3	293.8
NEW ZEALAND	73.1	667.4	71.2	582.7	430.8	3,029.1	378.7	2,647.6
NORTHERN MARIANA ISLANDS	0.1	0.3	0.5	0.5	13.7	68.6	2.3	57.9
PAPUA NEW GUINEA	14.7	84.8	20.8	354.8	82.0	669.2	106.7	833.7
SAMOA	0.0	0.0	0.0	0.0	9.4	59.9	10.4	92.5
SOLOMON ISLANDS	0.0	0.1	0.0	0.1	9.0	39.4	0.3	91.1
VANUATU	0.0	0.0	0.0	0.0	0.7	22.5	2.1	45.0
OC OCEANIA	0.9	12.6	0.9	5.8	15.0	120.6	28.4	173.9
AFRICA	300.8	3,287.3	440.6	4,299.1	953.2	7,253.0	1,081.7	8,726.4
ALGERIA	36.6	452.4	17.6	96.8	6.8	25.7	4.8	51.1
ANGOLA	0.1	309.1	0.0	527.9	42.7	104.9	13.8	107.9
BENIN	0.0	0.1	0.0	0.1	0.2	4.3	0.2	2.3
CAMEROON	1.3	19.7	7.3	99.2	4.1	46.8	2.2	22.8
CAPE VERDE	0.0	1.3	0.0	0.3	0.0	0.4	0.1	0.5
COMOROS	0.0	2.6	0.0	0.7	0.0	1.2	1.9	15.8
CONGO, DEM REP OF	0.0	66.0	3.1	41.1	4.1	29.8	3.6	25.9
COTE D'IVOIRE	12.8	58.2	11.1	96.2	3.1	27.0	4.1	20.5
DJIBOUTI	0.3	127.5	0.3	1.0	6.9	17.7	0.6	11.1
EGYPT	4.1	63.4	2.6	56.2	32.6	262.7	32.6	223.6
ETHIOPIA	5.4	53.6	6.6	46.0	9.3	39.9	5.7	121.8
GABON	11.9	71.7	0.2	0.2	4.1	38.9	5.7	34.9
GHANA	5.8	37.8	6.9	112.4	7.1	56.8	6.9	53.5
GUINEA	0.0	0.1	0.0	1.8	1.5	11.4	16.1	28.8
KENYA	1.7	11.5	0.8	6.4	7.8	110.4	13.2	77.5
LIBERIA	0.5	0.5	0.0	0.2	631.3	4,697.7	732.5	5,772.6
LIBYA	0.0	253.4	0.0	45.5	1.8	18.3	8.0	37.9
MADAGASCAR	4.0	82.8	1.0	28.9	1.5	8.1	0.5	5.8
MAURITIUS	0.7	16.9	0.4	6.4	12.1	58.9	4.9	48.6
MOROCCO	24.3	185.0	18.4	175.3	55.3	375.6	50.7	412.3
MOZAMBIQUE	0.0	34.2	59.9	505.4	2.1	43.7	26.0	41.5
NIGERIA	0.1	238.0	132.5	297.1	20.0	147.5	15.3	134.0
REUNION	0.0	0.7	0.0	6.6	21.9	145.2	42.5	571.2
SEYCHELLES	0.0	0.3	0.3	1.1	2.0	48.5	2.4	15.0
SIERRA LEONE	0.0	0.4	0.0	0.4	0.2	5.4	2.2	18.7
SOMALIA	0.0	0.1	0.0	0.0	0.2	1.6	0.0	1.7
SOUTH AFRICA	27.4	326.6	45.1	1,083.6	40.3	485.6	52.5	426.7
SUDAN	53.9	130.7	0.0	81.2	0.0	4.0	0.0	1.0
SWAZILAND	0.1	2.6	1.9	5.6	0.0	0.4	0.0	1.3
TANZANIA	0.5	6.8	1.5	17.9	11.4	179.6	11.5	73.0
TUNISIA	5.1	188.4	11.8	99.6	3.8	33.7	3.4	27.8
ZAMBIA	0.2	36.3	0.6	36.0	0.1	5.5	0.4	4.2
ZIMBABWE	1.0	8.1	1.2	9.2	0.2	1.3	0.1	2.7
OC AFRICA	102.6	500.7	109.6	812.6	18.6	214.4	17.2	332.6

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 7A: TOP MARKETS' SHARE OF TOTAL TRADE

Trading Partners	2022	2023	Jan-Aug 24	2022	2023	Jan-Aug 24
	S\$ Million			per cent Share		
World	1,365,403	1,205,723	849,616	100.0	100.0	100.0
China	175,026	167,036	111,617	12.8	13.9	13.1
Malaysia	153,017	123,640	92,315	11.2	10.3	10.9
United States	132,746	129,063	87,092	9.7	10.7	10.3
Taiwan	114,144	92,901	74,200	8.4	7.7	8.7
EU 27	113,523	105,345	66,644	8.3	8.7	7.8
Hong Kong	83,808	70,671	50,539	6.1	5.9	5.9
Indonesia	76,359	68,965	49,921	5.6	5.7	5.9
Korea, Rep Of	70,951	62,193	44,539	5.2	5.2	5.2
Japan	65,496	54,446	34,051	4.8	4.5	4.0
Thailand	42,122	41,787	30,661	3.1	3.5	3.6
Others	338,211	289,675	208,036	24.8	24.0	24.5

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 7B: TOP MARKETS' SHARE OF NON-OIL DOMESTIC EXPORTS

Market	2022	2023	Jan-Aug 24	2022	2023	Jan-Aug 24
	S\$ Million			per cent Share		
World	199,208	173,171	115,497	100.0	100.0	100.0
China	29,587	28,091	20,721	14.9	16.2	17.9
United States	28,545	29,454	18,756	14.3	17.0	16.2
Malaysia	15,935	12,700	10,194	8.0	7.3	8.8
EU 27	19,749	17,891	9,117	9.9	10.3	7.9
Taiwan	15,618	10,915	7,180	7.8	6.3	6.2
Hong Kong	9,100	8,440	6,514	4.6	4.9	5.6
Korea, Rep Of	10,199	8,245	5,511	5.1	4.8	4.8
Indonesia	9,928	7,461	5,402	5.0	4.3	4.7
Thailand	7,718	7,167	5,097	3.9	4.1	4.4
Japan	10,125	8,766	4,511	5.1	5.1	3.9
Others	42,703	34,042	22,492	21.4	19.7	19.5

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 8A: SINGAPORE'S SEASONALLY ADJUSTED NODX BY KEY MARKETS

Market	Jun-24		Jul-24		Aug-24	
	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month
World	13,760	-0.4	15,444	12.2	14,723	-4.7
United States	1,928	-7.7	3,388	75.7	2,187	-35.4
China	2,567	33.5	2,338	-8.9	2,354	0.7
EU 27	1,334	21.0	1,238	-7.2	1,053	-14.9
Malaysia	1,388	11.6	1,467	5.7	1,399	-4.7
Taiwan	926	-0.1	968	4.5	1,046	8.1
Japan	628	8.7	584	-7.0	571	-2.1
Hong Kong	680	-28.7	668	-1.8	1,079	61.6
Korea, Rep Of	582	-27.7	578	-0.7	756	30.9
Indonesia	639	-5.8	735	15.0	754	2.6
Thailand	813	27.3	644	-20.8	683	6.0
Others	2,276	-21.1	2,837	24.6	2,840	0.1

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 8B: SINGAPORE'S SEASONALLY ADJUSTED NORX BY KEY MARKETS

Market	Jun-24		Jul-24		Aug-24	
	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month
World	29,484	-5.4	31,188	5.8	30,652	-1.7
China	4,831	-0.9	4,425	-8.4	4,406	-0.4
Hong Kong	4,248	0.4	4,156	-2.2	4,417	6.3
Malaysia	3,058	-9.8	3,114	1.8	3,137	0.7
Indonesia	2,223	-6.2	2,412	8.5	2,334	-3.2
United States	1,926	-13.3	2,322	20.6	2,262	-2.6
EU 27	1,540	-7.4	1,618	5.1	1,519	-6.1
Thailand	1,775	-8.1	2,058	16.0	1,363	-33.8
Korea, Rep Of	1,502	-2.9	1,407	-6.3	1,258	-10.6
Vietnam	1,464	11.2	1,800	22.9	1,105	-38.6
Japan	1,326	7.4	1,263	-4.8	1,430	13.2
Others	5,592	-12.3	6,612	18.2	7,421	12.2

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore