

MEDIA RELEASE

Singapore's External Trade – December 2022^{1,2,3}

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Singapore, Tuesday, 17 January 2023

Highlights

NODX

- Declined by 20.6% in December 2022 from a high base a year ago, following the 14.7% decrease in November 2022; both electronics and non-electronics declined
- NODX to the top 10 markets as a whole declined in December 2022, mainly due to China, Indonesia and Hong Kong; though NODX to South Korea and Japan rose

NORX

- Decreased by 7.2% in December 2022, following the 4.5% decline in November 2022; both electronics and non-electronics decreased

Total trade

- Declined in December 2022; both exports and imports decreased

¹ All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

² In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

³ Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in Table 1 of the statistical appendix.

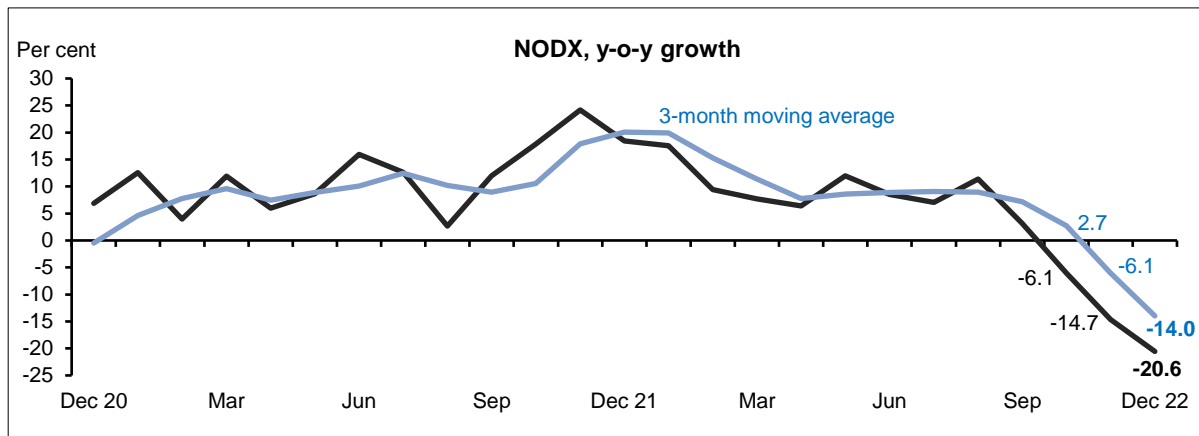
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Overall NODX and NORI Performance

Non-oil Domestic Exports (NODX)

NODX declined in December 2022 from a high base a year ago; both electronics and non-electronics decreased

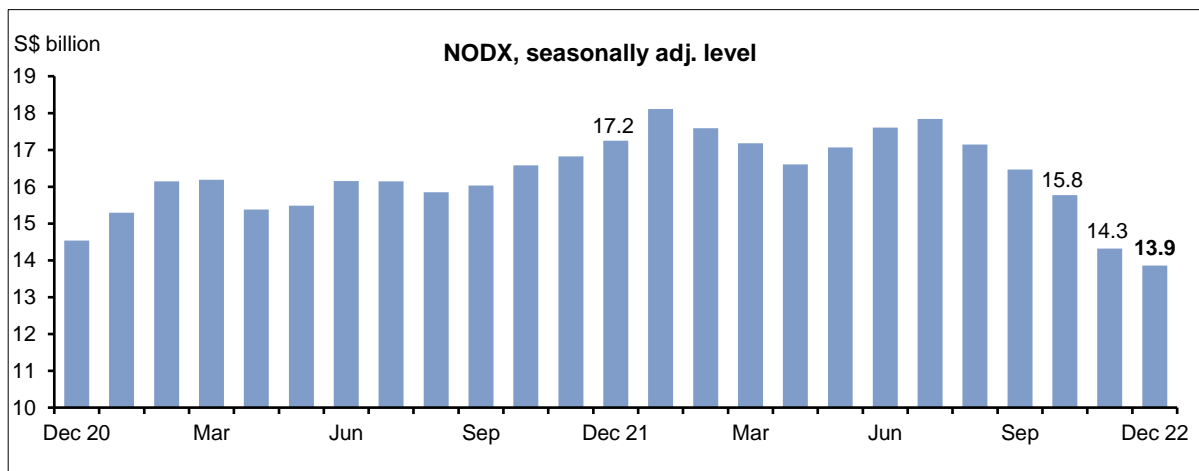
1. On a year-on-year (y-o-y) basis, NODX declined by 20.6% in December 2022⁴, following the 14.7% decrease in the previous month. Both electronics and non-electronics declined. Overall, NODX grew by 3.0% in 2022.



Note: On a 3-month moving average (3MMA) y-o-y basis, NODX declined by 14.0% in December 2022, following the 6.1% decrease in November 2022.

On a seasonally adjusted basis, NODX declined over the month

2. On a month-on-month seasonally adjusted (m-o-m SA) basis, NODX declined by 3.3% in December 2022, following the previous month's 9.2% decrease. Both electronic and non-electronic domestic exports declined. On a SA basis, the level of NODX reached S\$13.9 billion in December 2022. This was lower than the previous month's S\$14.3 billion and the levels a year ago (December 2021: S\$17.2 billion; 2021's average: S\$16.1 billion).

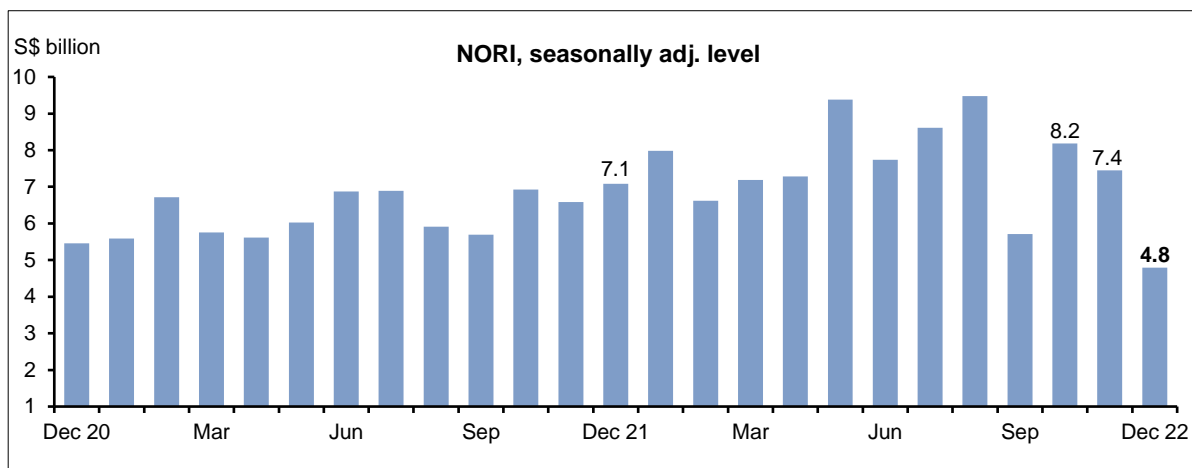


⁴ NODX declined from a high base a year ago – NODX at S\$17.9 billion in December 2021 was the highest monthly average level in 2021 (average: S\$16.1 billion).

Non-oil Retained Imports of Intermediate Goods (NORI)

NORI declined in December 2022

3. On a SA basis, NORI declined by S\$2.6 billion from S\$7.4 billion in November 2022 to S\$4.8 billion in December 2022. This was lower than levels a year ago (December 2021: S\$7.1 billion; 2021's average: S\$6.3 billion).



Performance by Key Trade Components

Total Trade

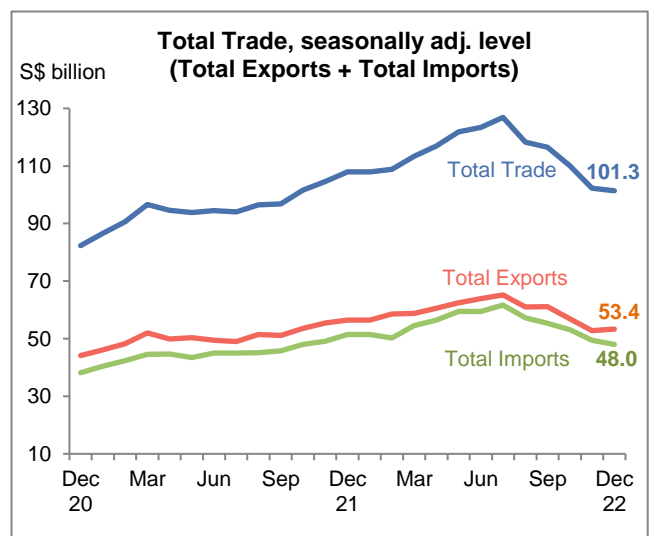
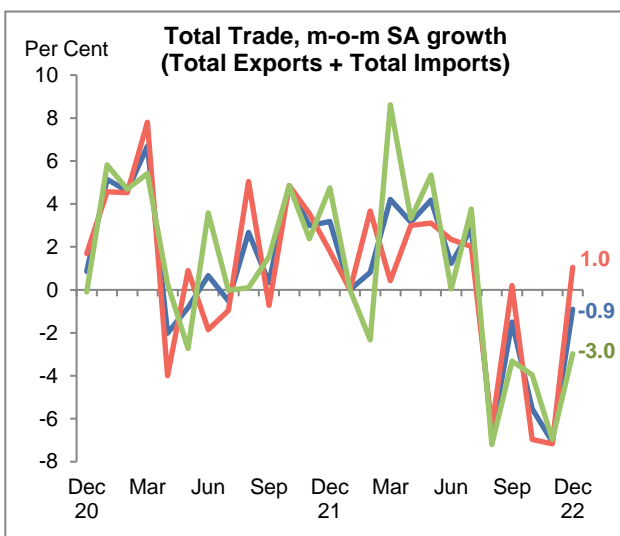
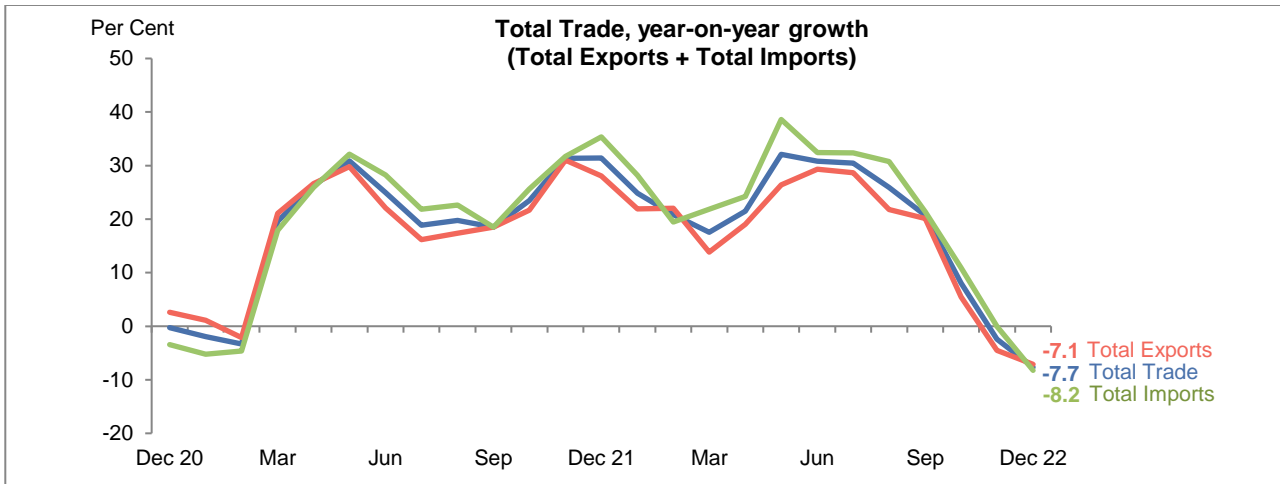
Total trade decreased in December 2022; both exports and imports declined

4. On a y-o-y basis, total trade decreased by 7.7% in December 2022, following the 2.4% decline in the preceding month⁵. In December 2022:
- Total exports declined by 7.1%, following the previous month's 4.5% decrease.
 - Total imports decreased by 8.2%, compared to the flat performance (0.0%) in November 2022.
 - Overall, total trade grew by 17.7% in 2022.

On a seasonally adjusted basis, total trade decreased over the month

5. On a m-o-m SA basis, total trade decreased by 0.9% in December 2022, following the 7.1% decline in November 2022. On a SA basis, total trade reached S\$101.3 billion in December 2022, lower than the previous month's S\$102.3 billion. In December 2022, on a m-o-m SA basis:
- Total exports grew by 1.0%, after the 7.2% decline in the preceding month.
 - Total imports decreased by 3.0%, following the 7.0% decline in November 2022.

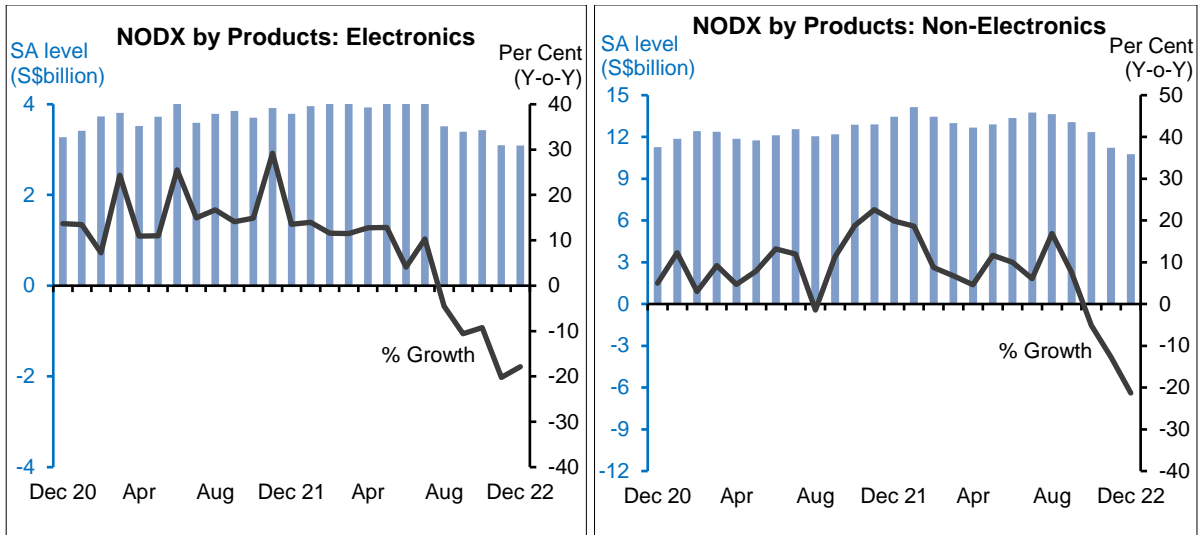
⁵ Total trade declined in December 2022. The increase in oil trade (+14.4% y-o-y) amid higher oil prices was insufficient to offset the decline in non-oil trade (-12.0%) due to both electronics (-13.2%) and non-electronics trade (-11.1%). Meanwhile, in real terms, total trade for Singapore declined y-o-y by 9.7%, while NODX declined by 19.0%, due to both electronics (-15.6%) and non-electronics (-19.8%).



Non-oil Domestic Exports (NODX)

NODX decreased over the year, mainly due to non-electronics (e.g. non-monetary gold, specialised machinery and primary chemicals); electronics also declined

- Electronic products.** On a y-o-y basis, electronic NODX contracted by 17.9% in December 2022, following the 20.2% decline in the previous month. ICs, disk media products and parts of PCs contracted by 26.0%, 36.5% and 41.7% respectively, contributing the most to the decline in electronic NODX.
- Non-electronic products.** On a y-o-y basis, non-electronic NODX declined by 21.3% in December 2022, following the 12.8% decrease in the previous month. Non-monetary gold (-63.3%), specialised machinery (-16.6%) and primary chemicals (-55.6%) contributed the most to the decline in non-electronic NODX.

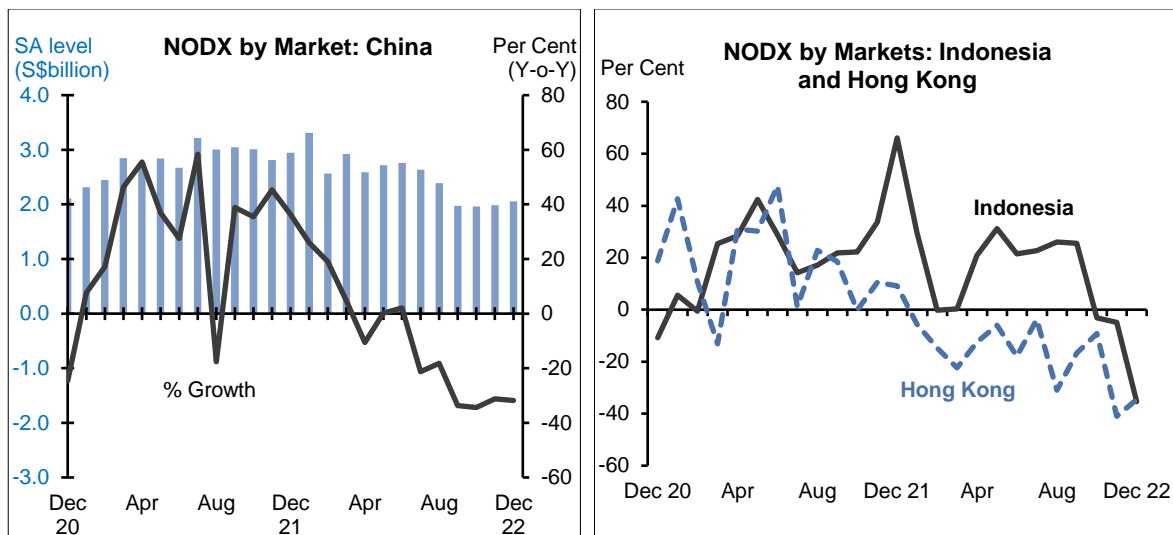


NODX to the top 10 markets as a whole declined in December 2022

8. **Top 10 Markets.** NODX to the top 10 markets as a whole declined in December 2022, though NODX to South Korea and Japan rose. The largest contributors to the decline in NODX were China (-31.8%), Indonesia (-35.4%) and Hong Kong (-34.6%).

- NODX to China declined by 31.8% in December 2022, following the 31.2% contraction in the preceding month, due to specialised machinery (-44.0%), pharmaceuticals (-84.2%) and primary chemicals (-65.7%).
- NODX to Indonesia contracted by 35.4% in December 2022, following the 4.9% decline in the preceding month, due to non-monetary gold (-88.4%), petrochemicals (-36.7%) and telecommunications equipment (-85.7%).
- NODX to Hong Kong declined by 34.6% in December 2022, following the 41.0% contraction in the preceding month, due to ICs (-30.6%), specialised machinery (-69.4%) and electrical machinery (-70.9%).

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Non-oil Domestic Exports to Top Markets (% Y-O-Y Growth)

Top Market [^]	NODX		Electronic NODX		Non-Electronic NODX	
	Nov 2022	Dec 2022	Nov 2022	Dec 2022	Nov 2022	Dec 2022
China	-31.2	-31.8	-22.0	-24.9	-32.9	-33.0
Indonesia	-4.9	-35.4	-41.7	-34.5	1.5	-35.5
Hong Kong	-41.0	-34.6	-43.9	-30.5	-35.3	-40.1
Taiwan	-3.8	-17.0	-32.2	-37.7	31.5	-1.4
Malaysia	-12.9	-15.7	3.1	-6.8	-21.9	-21.0
Thailand	-15.9	-23.9	-46.3	-28.5	3.0	-21.7
EU 27	7.3	-3.7	3.1	5.6	8.0	-5.2
US	0.5	-1.9	-5.5	-5.3	1.8	-1.0
Japan	6.7	6.8	49.3	10.1	-1.3	5.9
South Korea	-5.4	14.3	-35.7	-9.0	11.9	19.8

[^]: Ranked by contribution to the yoy change in NODX levels over the year.

NODX to emerging markets decreased, mainly due to CLMV, the Middle East and the Caribbean

9. **Emerging markets**⁶. NODX to emerging markets contracted by 37.4% in December 2022, following the 30.3% decrease in November 2022. The decline in NODX to emerging markets was mainly due to CLMV (-70.1%), the Middle East (-19.9%) and the Caribbean (-89.4%).

Oil Domestic Exports

Oil domestic exports expanded in December 2022

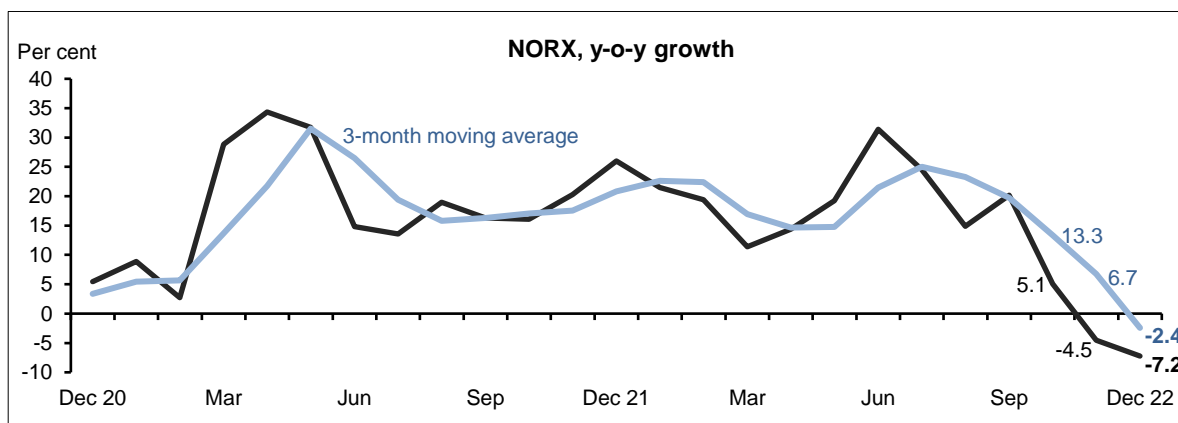
10. On a y-o-y basis, oil domestic exports expanded by 24.6% in December 2022, following the 9.9% growth in November 2022:

- Higher exports to the EU 27 (+55.3%), Malaysia (+27.6%) and Liberia (+41.9%) contributed to the y-o-y growth of oil domestic exports.
- In volume terms, oil domestic exports grew by 11.3% in December 2022, after the 5.3% decline in the previous month.
- On a m-o-m SA basis, oil domestic exports decreased by 1.0% in December 2022, following the 1.9% decline in November 2022.

Non-oil Re-exports (NORX)

NORX decreased over the year; both electronics and non-electronics declined

11. On a y-o-y basis, NORX declined by 7.2% in December 2022, following the 4.5% decrease in November 2022. Both electronics and non-electronics declined. Overall, NORX grew by 13.4% in 2022.



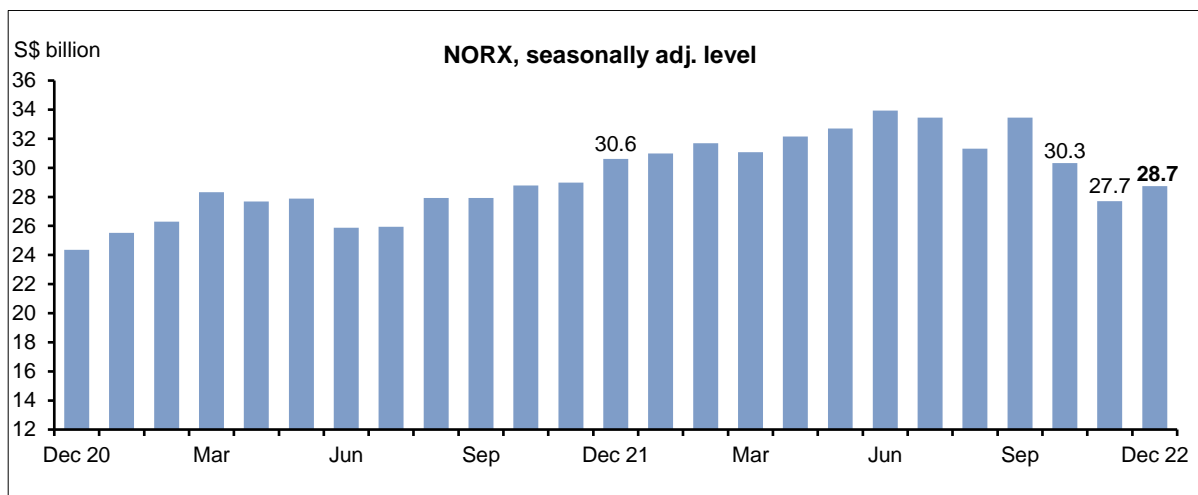
Note: On a 3-month moving average (3MMA) y-o-y basis, NORX decreased by 2.4% in December 2022, after the 6.7% growth in November 2022

⁶ Consisting of the Caribbean, Central Asia, CLMV (Cambodia, Laos, Myanmar and Vietnam), Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa.

12. **Electronic products.** On a y-o-y basis, electronic NORX decreased by 9.8% in December 2022, following the 17.4% contraction in November 2022. The decline in electronic NORX was due to ICs (-9.0%), PCs (-48.1%) and parts of PCs (-29.5%).
13. **Non-electronic products.** On a y-o-y basis, non-electronic NORX decreased by 4.0% in December 2022, after the 12.2% growth in November 2022. The decline in non-electronic NORX was due to non-monetary gold (-69.1%), petrochemicals (-26.2%) and alcoholic beverages (-20.9%).
14. **Top 10 Markets.** NORX to the top 10 markets as a whole declined in December 2022. The top three contributors to NORX decline were China (-29.0%), Vietnam (-20.3%) and Malaysia (-6.0%).

Seasonally-adjusted NORX grew over the month

15. On a m-o-m SA basis, NORX grew by 3.8% in December 2022, after the 8.6% decline in the previous month. Electronics increased while non-electronics decreased. On a SA basis, the level of NORX reached S\$28.7 billion in December 2022. This was higher than the S\$27.7 billion in the previous month and comparable to the levels a year ago (December 2021: S\$30.6 billion; 2021's average: S\$27.7 billion).



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For media enquiries and/or photos, please contact:

Ms Andrea Tan, Business Partner, Corporate Communications, Enterprise Singapore
Mobile: +65 9188 1679 Email: Andrea_TAN@enterprisesg.gov.sg

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TABLE 1: SINGAPORE'S EXTERNAL TRADE

	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL TRADE	109,759.3	104,816.7	104,869.9	8.0	-2.4	-7.7	18.1	8.4	-1.0
EXPORTS	56,576.3	54,162.8	55,000.1	5.5	-4.5	-7.1	15.7	6.7	-2.3
DOMESTIC EXPORTS	25,546.0	24,976.4	24,423.6	6.5	-5.7	-6.3	18.9	6.3	-2.1
Oil	10,225.9	10,631.1	10,241.8	33.1	9.9	24.6	53.6	30.8	21.6
Non-oil	15,320.1	14,345.3	14,181.8	-6.1	-14.7	-20.6	2.7	-6.1	-14.0
RE-EXPORTS	31,030.4	29,186.4	30,576.5	4.7	-3.5	-7.7	13.2	7.0	-2.4
Oil	169.2	364.3	438.5	-37.6	645.1	-32.8	-13.2	67.3	-0.1
Non-oil	30,861.2	28,822.0	30,138.0	5.1	-4.5	-7.2	13.3	6.7	-2.4
IMPORTS	53,182.9	50,653.9	49,869.8	10.9	0.0	-8.2	20.8	10.4	0.5
Oil	10,675.3	11,193.5	10,836.9	15.8	1.3	9.0	40.9	20.0	8.2
Non-oil	42,507.6	39,460.4	39,032.8	9.8	-0.4	-12.1	16.2	8.0	-1.4
In Real Terms (At 2018 prices)									
TOTAL TRADE	96,736.2	93,594.1	96,628.1	1.0	-6.7	-9.7	8.0	1.4	-5.3
EXPORTS	49,865.3	48,258.4	50,501.2	-2.1	-9.4	-9.5	5.3	-0.8	-7.2
DOMESTIC EXPORTS	21,535.7	21,219.8	21,711.2	-2.3	-11.7	-9.6	3.7	-3.3	-8.0
Oil	7,574.7	7,845.8	8,246.2	14.9	-5.3	11.3	16.7	9.0	6.2
Non-oil	13,961.0	13,374.0	13,465.0	-9.6	-15.1	-19.0	-2.3	-9.0	-14.7
RE-EXPORTS	28,329.5	27,038.6	28,790.0	-2.0	-7.6	-9.5	6.6	1.1	-6.5
Oil	131.2	291.0	389.5	-39.2	620.1	-33.0	-26.1	59.7	-3.1
Non-oil	28,198.3	26,747.5	28,400.5	-1.8	-8.4	-9.1	6.8	0.9	-6.5
IMPORTS	46,870.9	45,335.7	46,127.0	4.6	-3.6	-9.8	11.2	3.9	-3.3
Oil	8,281.9	8,940.5	9,624.3	12.9	-2.1	8.6	19.5	11.9	6.0
Non-oil	38,589.0	36,395.3	36,502.7	3.0	-4.0	-13.7	9.5	2.2	-5.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 2: SINGAPORE'S EXTERNAL TRADE (SEASONALLY ADJUSTED DATA)

	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22
	Million Dollars			Percentage change over the previous month			3-month moving average percentage change over the previous month		
	In Nominal Terms (At current prices)								
TOTAL TRADE	110,037.2	102,254.9	101,336.3	-5.5	-7.1	-0.9	-4.7	-4.6	-4.6
EXPORTS	56,877.0	52,799.7	53,352.0	-7.0	-7.2	1.0	-4.4	-4.6	-4.6
DOMESTIC EXPORTS	26,389.7	24,738.1	24,164.6	-4.1	-6.3	-2.3	-5.7	-5.7	-4.3
Oil	10,615.3	10,416.3	10,314.3	-3.9	-1.9	-1.0	-8.2	-5.7	-2.3
Non-oil	15,774.4	14,321.8	13,850.4	-4.2	-9.2	-3.3	-4.0	-5.7	-5.6
RE-EXPORTS	30,487.4	28,061.6	29,187.4	-9.3	-8.0	4.0	-3.3	-3.6	-4.8
Oil	169.2	364.3	438.5	0.7	115.4	20.4	-18.0	32.0	38.6
Non-oil	30,318.2	27,697.3	28,748.8	-9.4	-8.6	3.8	-3.2	-3.8	-5.1
IMPORTS	53,160.2	49,455.2	47,984.3	-4.0	-7.0	-3.0	-4.9	-4.7	-4.7
Oil	11,065.5	11,100.9	10,867.5	-8.1	0.3	-2.1	-9.4	-5.0	-3.4
Non-oil	42,094.7	38,354.3	37,116.9	-2.8	-8.9	-3.2	-3.6	-4.6	-5.0
NON-OIL RETAINED IMPORTS	8,197.7	7,413.1	4,784.1						

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 3: SINGAPORE'S DOMESTIC EXPORTS BY ECONOMY

	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	In Nominal Terms (At current prices)								
TOTAL	25,546.0	24,976.4	24,423.6	6.5	-5.7	-6.3	18.9	6.3	-2.1
CHINA	2,495.6	2,314.9	2,645.0	-27.0	-28.3	-27.8	-25.5	-28.1	-27.7
UNITED STATES	2,748.5	2,408.5	2,382.0	19.8	-4.0	2.3	29.5	9.0	5.8
MALAYSIA	2,376.8	2,561.6	2,374.5	0.6	-3.7	2.5	20.5	4.4	-0.4
EU 27	2,149.5	2,155.9	2,184.3	-3.3	8.2	13.0	24.5	6.0	5.5
INDONESIA	1,832.9	1,900.1	1,710.5	25.2	-11.8	-12.6	44.9	17.0	-2.4
HONG KONG	1,458.2	1,284.0	1,276.7	3.5	-31.5	-22.0	0.4	-10.5	-18.3
TAIWAN	1,572.6	1,322.1	1,188.7	23.7	-4.1	-17.8	5.0	10.8	-0.3
KOREA, REP OF	997.2	852.0	1,200.0	3.4	-9.2	13.5	-1.5	-1.0	3.0
AUSTRALIA	1,008.2	1,181.0	1,154.9	8.7	-10.7	14.0	20.3	6.5	2.5
JAPAN	1,052.7	1,119.7	961.4	19.2	20.7	8.3	20.6	22.2	16.1
EMERGING MARKETS 1/	4,089.6	4,151.2	3,754.8	6.3	2.0	-12.1	31.9	15.4	-1.6
INDIA	591.6	699.1	742.8	-9.0	-11.5	6.8	-8.8	-9.8	-4.8
OTHERS	3,497.9	3,452.1	3,012.0	9.4	5.3	-15.8	42.1	21.4	-0.9
	In Real Terms (At 2018 prices)								
TOTAL	21,535.7	21,219.8	21,711.2	-2.3	-11.7	-9.6	3.7	-3.3	-8.0
CHINA	2,188.9	2,087.5	2,446.2	-31.5	-30.3	-28.2	-31.1	-32.1	-29.9
UNITED STATES	2,465.3	2,255.5	2,235.2	13.6	-5.0	1.4	20.8	3.9	3.1
MALAYSIA	1,940.9	2,100.1	2,057.5	-8.9	-11.3	-2.2	1.7	-6.6	-7.6
EU 27	1,828.5	1,868.4	1,956.9	-11.8	2.7	9.1	9.9	-3.0	-0.6
INDONESIA	1,484.9	1,558.2	1,467.9	12.2	-18.5	-18.0	21.3	4.6	-10.2
HONG KONG	1,189.3	1,058.9	1,108.5	-6.0	-36.4	-25.0	-13.9	-19.5	-23.8
TAIWAN	1,385.0	1,194.5	1,108.9	18.1	-4.9	-15.6	-1.1	6.9	-1.4
KOREA, REP OF	874.6	760.8	1,106.5	-1.5	-10.5	14.1	-8.4	-5.3	1.3
AUSTRALIA	814.5	927.7	974.0	-1.4	-19.9	4.8	-2.9	-7.2	-6.7
JAPAN	945.9	999.7	895.9	13.4	15.1	8.4	11.4	14.2	12.4
EMERGING MARKETS 1/	3,370.4	3,400.8	3,265.7	-3.3	-7.8	-17.0	12.0	2.8	-9.6
INDIA	528.7	622.7	680.4	-13.3	-15.0	5.1	-15.2	-14.4	-8.0
OTHERS	2,841.7	2,778.1	2,585.3	-1.2	-6.0	-21.4	18.9	7.0	-10.0

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 4: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY ECONOMY

	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	15,320.1	14,345.3	14,181.8	-6.1	-14.7	-20.6	2.7	-6.1	-14.0
CHINA	2,015.2	1,941.4	2,178.0	-34.4	-31.2	-31.8	-28.7	-33.1	-32.5
UNITED STATES	2,153.9	2,189.7	2,001.2	16.1	0.5	-1.9	28.1	8.0	4.4
EU 27	1,362.5	1,404.4	1,335.3	-19.5	7.3	-3.7	9.3	-4.6	-6.5
TAIWAN	1,503.7	1,244.2	1,161.5	21.6	-3.8	-17.0	0.4	9.0	-0.5
MALAYSIA	1,163.6	1,174.8	1,131.4	-16.1	-12.9	-15.7	-3.3	-9.6	-14.9
HONG KONG	757.2	643.8	654.9	-9.1	-41.0	-34.6	-19.9	-24.1	-29.7
KOREA, REP OF	877.1	719.5	1,006.7	7.7	-5.4	14.3	8.5	1.0	6.0
JAPAN	974.0	882.1	814.3	20.1	6.7	6.8	15.3	9.9	11.3
INDONESIA	767.6	836.3	640.6	-3.1	-4.9	-35.4	15.7	5.3	-15.7
THAILAND	510.6	517.0	558.7	-5.8	-15.9	-23.9	11.2	-0.3	-16.1
EMERGING MARKETS 1/	1,976.1	1,695.2	1,649.7	-0.6	-30.3	-37.4	20.1	-0.8	-24.6
INDIA	536.1	545.4	570.9	-1.8	-20.7	-2.0	0.6	-6.9	-9.0
OTHERS	1,440.0	1,149.8	1,078.9	-0.1	-34.1	-47.5	28.9	1.8	-30.0
In Real Terms (At 2018 prices)									
TOTAL	13,961.0	13,374.0	13,465.0	-9.6	-15.1	-19.0	-2.3	-9.0	-14.7
CHINA	1,833.1	1,811.9	2,070.2	-36.7	-31.6	-30.6	-32.2	-35.2	-33.0
UNITED STATES	2,024.9	2,094.0	1,928.5	12.8	0.1	-0.8	22.6	5.4	3.7
EU 27	1,245.6	1,313.8	1,273.3	-23.0	6.4	-2.1	3.9	-7.9	-7.7
TAIWAN	1,334.0	1,137.0	1,087.0	16.7	-3.9	-14.6	-4.2	6.0	-1.1
MALAYSIA	1,042.2	1,076.6	1,056.7	-19.4	-13.5	-13.8	-8.1	-12.5	-15.6
HONG KONG	670.0	586.4	607.8	-13.1	-41.0	-32.8	-23.6	-26.3	-30.2
KOREA, REP OF	785.6	663.0	950.9	3.5	-4.9	17.3	3.6	-1.6	5.9
JAPAN	887.6	824.4	777.4	15.0	5.4	8.9	9.7	6.0	9.8
INDONESIA	695.8	773.1	606.4	-6.8	-5.5	-34.0	8.9	1.4	-16.5
THAILAND	474.0	479.4	535.2	-9.5	-18.0	-22.8	4.6	-4.9	-17.4
EMERGING MARKETS 1/	1,804.9	1,588.3	1,570.8	-4.4	-30.5	-36.2	13.0	-4.5	-25.2
INDIA	487.6	509.3	542.0	-6.3	-21.1	-0.6	-4.9	-10.2	-10.1
OTHERS	1,317.3	1,079.0	1,028.8	-3.7	-34.2	-46.3	21.0	-2.0	-30.4

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 5A: DOMESTIC EXPORTS BY MAJOR COMMODITY

SITC	COMMODITY	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22
		Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	TOTAL	25,546.0	24,976.4	24,423.6	6.5	-5.7	-6.3	18.9	6.3	-2.1
0	Food	1,197.7	1,009.1	902.0	48.1	-9.7	-8.3	33.4	15.1	6.9
1	Beverages & Tobacco	35.2	32.9	32.3	50.3	-3.8	-15.3	49.2	29.8	4.9
2	Crude Materials ¹	239.1	251.0	235.3	0.9	-0.7	-13.9	6.2	3.1	-4.9
3	Mineral Fuels	10,225.9	10,631.1	10,241.8	33.1	9.9	24.6	53.6	30.8	21.6
4	Animals & Vegetable Oils & Fats	12.7	9.6	9.6	-2.9	-26.3	-25.1	-4.9	-13.3	-18.1
5	Chemicals & Chemical Products	3,757.5	3,698.6	3,543.8	-19.7	-23.1	-23.0	-2.4	-15.0	-22.0
6	Manufactured Goods By Material ²	508.7	511.1	445.3	0.5	-0.1	-38.1	-3.7	1.5	-15.7
7	Machinery & Transport Equipment	6,987.7	6,218.8	6,004.9	2.2	-9.6	-15.1	4.8	-3.2	-7.6
752	Data Processing Machines ³	480.2	460.0	470.5	19.4	33.5	31.0	12.1	18.0	27.5
759	Parts for Office & DP Machines ⁴	127.2	117.0	120.5	-36.1	-31.7	-43.8	-26.1	-29.3	-37.6
764	Information Communications Equipment ⁵	418.7	324.1	348.3	15.9	-6.3	-4.7	11.5	4.6	1.7
772	Electrical Circuit Switches & Resistors ⁶	247.6	252.5	243.8	-18.0	-19.8	-27.6	-14.2	-17.7	-22.0
776	Electronic Valves ⁷	2,083.2	2,094.3	1,814.7	-8.5	-20.4	-20.9	-6.3	-12.5	-16.8
778	Electrical Machinery & Apparatus ⁸	290.6	318.5	255.1	-6.6	0.3	-24.0	2.6	-2.3	-10.4
8	Miscellaneous Manufactured Articles ⁹	1,936.4	2,164.5	2,450.6	-8.1	-4.8	-11.2	0.4	-1.9	-8.2
9	Miscellaneous Transactions nes ¹⁰	645.2	449.6	558.1	-41.4	-50.9	-60.0	-6.5	-20.0	-51.6

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

¹ includes oil seeds and palm nuts, natural rubber, wood, textile fibres and metallic ores.

² includes leather goods, rubber products, paper products, fabrics, cements and construction materials, and metal based products (e.g. hand tools).

³ includes computers, disk drives, tape drives, computer monitors, computer keyboards and peripheral units and accessories.

⁴ includes ink cartridges, PCBAs (e.g. motherboards, sound cards, interface cards) and plastic casings and other parts and accessories for computers.

⁵ includes pagers, cellular/hand phones, Television cameras, video cameras and recorders, radar and navigational equipment, radio remote controls, satellite discs, and parts for these products.

⁶ includes blank printed circuit boards, circuit breakers, fuses, switches, connectors, switchboards and control panels and parts for these products.

⁷ includes integrated circuits (ICs), semiconductors, CTV picture tubes, CR tubes for computer monitor, TV camera tubes, microwave tubes, and parts for these products.

⁸ includes signal generators, ion particle accelerator for semiconductor industry, electroplating or electrolysis machines, batteries, capacitors, spark plugs, light bulbs & tubes and parts for these products.

⁹ includes jewellery, optical fibres, contact and spectacle lenses, photo-copying machines, photographic cameras and flashlight apparatus, projectors, scientific and medical instruments, clocks and watches, musical instruments, furnitures, mattresses, toys and games and lighting fixtures.

¹⁰ includes postal packages, personal effects, returned goods and stores and parts imported or exported direct for company's own use.

NOTE: Please see Table 5B for data on electronic and non-electronic products.

TABLE 5B: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCT

	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22	Oct-22	Nov-22	Dec-22
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
Non-oil Domestic Exports	15,320.1	14,345.3	14,181.8	-6.1	-14.7	-20.6	2.7	-6.1	-14.0
Electronic Products	3,488.3	3,332.6	3,175.8	-9.3	-20.2	-17.9	-8.1	-13.6	-15.9
Major 5 Products	2,987.3	2,872.4	2,704.3	-8.8	-20.9	-17.1	-7.7	-13.7	-15.8
ICs	1,703.6	1,719.1	1,442.9	-11.1	-23.8	-26.0	-9.8	-16.1	-20.5
Disk Media Products ¹	238.0	205.1	287.8	-45.7	-59.8	-36.5	-36.2	-50.0	-47.8
PCs	390.6	369.0	367.5	11.9	25.9	28.6	9.0	13.0	21.5
Diodes and Transistors ²	277.7	289.6	299.4	7.1	4.9	16.3	9.7	8.5	9.3
Telecoms Equipment	377.3	289.6	306.7	20.8	-1.7	-3.6	15.7	8.6	5.2
Others	501.0	460.2	471.5	-11.8	-15.8	-21.8	-10.1	-12.6	-16.6
Non-Electronic Products	11,831.8	11,012.7	11,006.0	-5.1	-12.8	-21.3	6.2	-3.7	-13.4
Total Chemicals	3,757.5	3,698.6	3,543.8	-19.7	-23.1	-23.0	-2.4	-15.0	-22.0
Pharmaceuticals ³	1,092.7	1,081.3	937.8	-34.7	-25.5	-18.5	11.4	-15.9	-27.2
Petrochemicals ⁴	1,198.9	1,253.9	1,269.6	-18.4	-20.9	-20.7	-9.4	-16.9	-20.0

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

¹ includes products under SITC 89842, 89844, 89846, 89849

² includes products under SITC 7763, 77681 and HS 85419000

³ includes products under SITC 514, 515, 54 and 516

⁴ includes products under SITC 511 and 57

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2021		2022		2021		2022	
Dec	Jan-Dec	Dec	Jan-Dec	Dec	Jan-Dec	Dec	Jan-Dec	
TOTAL ALL ECONOMY	54,349.4	545,881.9	49,869.8	655,435.9	59,213.8	614,081.1	55,000.1	709,966.6
AMERICA	6,261.1	66,419.2	6,901.5	89,386.1	6,093.6	66,728.8	6,217.5	81,851.1
ANTIGUA AND BARBUDA	0.0	0.0	0.0	0.0	10.4	95.7	9.0	132.3
ARGENTINA	11.4	84.2	11.3	127.2	20.2	219.7	22.1	297.4
BAHAMAS	7.3	209.3	0.0	14.8	103.6	1,103.9	103.1	1,469.7
BERMUDA	0.0	0.0	0.0	0.0	5.2	70.8	1.0	137.9
BRAZIL	340.5	5,478.2	1,004.2	10,417.7	213.1	2,164.3	227.4	2,774.0
CANADA	208.1	1,998.6	211.2	3,075.2	121.1	1,010.0	113.6	1,429.6
CHILE	14.4	131.0	16.6	265.8	11.4	140.4	8.6	228.4
COLOMBIA	6.3	198.4	7.9	310.8	17.8	128.2	12.0	181.6
COSTA RICA	16.3	179.8	24.6	326.7	14.2	148.3	14.5	290.6
CUBA	1.1	10.7	1.1	10.9	0.0	6.8	0.0	1.0
DOMINICAN REP	8.0	71.4	6.4	79.3	2.9	241.6	1.8	29.6
ECUADOR	6.3	110.4	4.5	56.4	35.5	129.3	7.2	90.8
EL SALVADOR	2.1	25.8	1.9	27.3	0.8	29.0	1.1	23.6
GUATEMALA	0.7	35.1	0.6	19.2	1.3	64.3	7.1	63.7
GUYANA	0.1	0.9	0.0	0.6	6.3	41.0	2.7	127.3
HONDURAS	0.7	5.2	1.5	6.8	0.5	5.9	1.5	15.3
JAMAICA	0.1	1.1	0.1	1.4	3.8	16.4	0.8	12.9
MEXICO	435.5	3,341.6	277.7	3,152.3	249.2	2,183.3	224.9	3,020.3
NETHERLANDS ANTILLES	0.0	0.0	0.0	0.0	2.0	16.7	0.0	17.7
PANAMA	2.1	5.3	0.1	2.7	507.2	5,775.1	740.3	8,560.9
PARAGUAY	0.3	4.2	0.7	6.0	0.7	7.5	0.6	9.0
PERU	3.1	21.9	3.5	61.3	11.6	98.4	11.8	115.4
PUERTO RICO	9.8	119.1	8.4	140.6	50.8	1,391.7	4.2	683.5
ST. VINCENT AND THE GRENADINES	0.0	0.0	0.0	0.0	0.2	13.4	0.7	11.9
TRINIDAD AND TOBAGO	0.0	0.8	0.1	86.9	1.7	15.2	1.9	38.9
UNITED STATES	5,184.1	54,349.3	5,314.2	70,967.2	4,684.9	51,384.3	4,671.2	61,778.5
UNITED STATES VIRGIN ISLANDS	0.0	0.2	0.0	0.1	0.0	0.1	0.0	0.0
URUGUAY	2.5	18.3	0.6	192.7	1.1	13.7	3.8	21.6
VENEZUELA	0.0	1.2	0.1	3.7	0.1	7.0	0.0	3.1
OC AMERICA	0.4	17.1	4.2	32.5	16.1	206.8	24.5	284.9

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2021		2022		2021		2022	
Dec	Jan-Dec	Dec	Jan-Dec	Dec	Jan-Dec	Dec	Jan-Dec	
ASIA	39,140.3	379,359.0	33,611.7	456,891.5	44,688.2	454,584.0	39,734.8	508,651.2
AFGHANISTAN	0.1	3.2	0.1	0.5	0.5	13.1	0.2	3.2
BAHRAIN	0.5	322.0	44.9	877.7	44.3	213.1	24.2	442.1
BANGLADESH	22.1	234.0	27.3	266.6	386.5	4,866.1	294.0	6,651.5
BRUNEI	238.5	1,703.9	143.1	2,708.6	86.8	1,001.9	75.9	1,122.2
CAMBODIA	31.6	313.0	25.9	248.1	1,260.4	8,884.3	195.0	10,785.2
CHINA	7,876.0	73,313.7	7,642.6	86,833.8	9,215.9	90,938.5	6,374.2	88,191.7
CHRISTMAS ISLAND	0.0	0.1	0.3	2.5	0.0	0.3	0.0	0.4
HONG KONG	419.7	4,361.2	240.0	4,148.7	7,654.0	80,737.6	7,404.0	79,659.1
INDIA	1,065.6	9,884.4	834.7	11,664.0	1,617.5	16,946.0	1,703.0	19,161.9
INDONESIA	1,952.4	20,422.7	2,074.8	25,031.5	3,979.8	38,660.5	3,740.3	51,327.8
IRAN	1.5	7.9	0.3	4.5	2.5	17.7	0.5	14.3
IRAQ	55.7	1,874.6	118.0	1,716.5	27.1	121.4	11.2	105.9
ISRAEL	78.6	1,016.8	98.7	1,347.4	130.8	1,315.2	105.7	1,368.1
JAPAN	2,802.5	29,271.4	2,618.3	36,831.2	2,462.0	24,638.6	2,271.6	28,664.4
JORDAN	7.2	93.9	8.3	71.8	15.1	84.5	15.0	111.3
KAZAKHSTAN	303.5	605.2	7.3	326.9	1.2	18.1	4.4	85.4
KOREA, REP OF	3,432.7	29,796.2	3,207.3	42,221.9	2,447.0	26,444.5	2,865.7	28,729.2
KUWAIT	30.8	752.6	0.6	607.8	32.9	277.3	46.1	349.3
LAO	10.2	33.9	7.3	181.1	36.5	84.8	4.6	132.3
LEBANON	0.5	1.9	0.3	3.1	1.3	21.8	1.7	20.1
MACAO	3.3	16.9	1.4	43.4	41.1	295.8	29.3	314.2
MALAYSIA	6,725.7	72,130.5	6,018.0	81,897.7	5,235.0	56,552.9	5,154.8	71,119.4
MALDIVES	0.1	1.0	0.1	0.8	32.9	262.5	27.9	307.6
MONGOLIA	0.1	5.7	0.1	0.8	10.7	160.7	12.5	140.1
MYANMAR	11.1	113.2	7.5	81.7	452.4	3,513.0	449.5	5,764.8
NEPAL	0.2	1.7	0.2	34.6	22.3	233.6	18.7	210.1
OMAN	32.2	698.8	72.6	752.1	20.1	318.0	18.2	612.3
PAKISTAN	8.3	95.5	7.3	97.2	113.2	1,737.8	183.9	1,760.7
PHILIPPINES	1,111.3	10,892.4	592.8	11,509.4	1,170.9	12,305.0	1,116.5	14,979.3
QATAR	665.9	6,722.4	640.1	7,042.3	73.1	1,012.4	64.5	1,154.3
SAUDI ARABIA	1,061.6	8,286.9	801.2	12,537.2	94.6	1,276.3	102.9	1,555.7
SRI LANKA	11.9	147.8	10.7	144.2	152.8	1,573.8	134.0	1,428.5
SYRIA	0.0	0.0	0.0	0.1	0.0	2.9	0.3	1.8
TAIWAN	6,949.9	68,625.7	5,357.9	79,335.9	2,942.4	31,286.7	2,768.6	34,808.4
THAILAND	1,451.6	13,163.1	1,116.4	18,006.2	1,988.8	20,970.1	1,790.4	24,116.0
TURKEY	45.0	1,154.8	44.0	832.9	132.7	1,148.1	126.6	1,307.3
UNITED ARAB EMIRATES	2,186.8	16,843.7	1,212.3	21,644.1	504.7	5,393.8	625.8	8,188.5
VIETNAM	543.8	5,885.2	567.4	7,574.2	2,274.2	21,035.4	1,958.8	23,731.9
YEMEN	0.7	6.3	0.6	3.5	1.6	15.3	0.6	11.4
OC ASIA	1.3	554.8	61.1	258.6	22.7	204.5	13.4	213.6

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

AREA OF ORIGIN OR DESTINATION	\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2021		2022		2021		2022	
Dec	Jan-Dec	Dec	Jan-Dec	Dec	Jan-Dec	Dec	Jan-Dec	
EUROPE	7,586.3	81,326.3	7,541.8	89,403.8	4,965.3	57,257.2	4,924.4	66,083.1
AUSTRIA	83.7	1,166.2	104.7	1,248.4	33.7	401.0	49.4	499.8
BELARUS	2.8	23.5	0.5	18.3	0.2	1.5	0.0	0.8
BELGIUM	129.5	1,833.3	103.7	2,003.4	457.9	7,252.9	432.4	8,519.3
BULGARIA	4.3	99.6	6.9	60.1	4.2	46.8	3.2	198.2
CROATIA	8.1	119.1	7.4	71.2	10.4	43.5	4.4	43.0
CYPRUS	1.8	23.8	21.7	70.3	55.6	595.7	48.8	748.0
CZECH REP	78.2	922.7	69.5	930.6	63.8	778.2	23.4	566.8
DENMARK	52.3	1,011.7	67.7	858.7	28.4	450.9	31.1	463.1
ESTONIA	8.0	172.1	5.4	141.1	2.1	25.6	0.7	36.4
FINLAND	49.9	463.8	42.4	727.5	58.3	257.5	71.7	565.2
FRANCE	1,449.2	15,463.3	1,537.3	17,680.3	441.8	5,137.1	402.2	5,196.1
GERMANY	1,329.6	13,817.9	1,129.5	13,732.0	917.8	9,538.2	809.3	11,168.0
GREECE	38.8	396.8	99.1	981.5	110.9	1,250.7	131.2	1,646.1
HUNGARY	36.8	489.2	44.4	483.8	67.0	699.5	47.8	771.6
IRELAND	96.4	2,632.2	106.7	1,479.0	22.4	760.5	177.2	1,058.1
ITALY	638.7	6,639.1	702.5	6,998.7	117.9	1,183.6	128.6	1,491.5
LATVIA	4.3	34.3	4.3	45.7	6.8	57.1	7.4	90.3
LITHUANIA	7.8	256.5	13.6	362.0	1.3	241.5	1.2	31.8
LUXEMBOURG	3.9	46.8	8.2	208.2	9.6	164.4	25.9	361.4
MALTA	77.0	734.5	41.0	431.2	187.1	1,885.4	243.2	2,673.4
NETHERLANDS	301.9	4,187.4	384.0	3,979.7	1,090.3	13,068.3	1,243.3	15,327.7
NORWAY	50.1	650.0	50.6	606.6	260.1	775.0	63.6	1,846.5
POLAND	79.3	720.5	61.3	799.9	59.9	590.9	53.1	650.4
PORTUGAL	40.7	365.0	31.0	493.1	59.5	606.5	123.3	1,174.2
ROMANIA	21.5	255.5	25.4	328.4	18.4	112.5	11.9	237.7
RUSSIA	957.2	4,381.0	486.7	3,159.0	146.7	655.1	21.8	251.9
SLOVAKIA	19.2	121.8	9.1	104.8	7.5	194.2	1.2	71.1
SLOVENIA	8.4	84.3	7.1	86.3	3.6	77.5	4.5	83.2
SPAIN	224.2	1,775.0	262.6	2,679.2	40.3	569.0	46.2	587.3
SVALBARD AND JAN MAYEN ISLANDS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEDEN	181.1	2,032.7	162.3	2,055.4	13.5	187.7	14.1	222.6
SWITZERLAND	773.4	11,040.3	992.7	15,454.0	310.3	4,599.1	311.7	4,295.9
UKRAINE	20.2	57.8	4.5	85.9	1.8	30.6	0.0	12.2
UNITED KINGDOM	799.7	9,210.9	940.1	10,911.7	324.3	4,651.2	360.9	4,699.5
OC EUROPE	8.3	97.7	7.9	127.9	31.7	367.8	29.3	494.1

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

S\$ MILLION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2021		2022		2021		2022	
	Dec	Jan-Dec	Dec	Jan-Dec	Dec	Jan-Dec	Dec	Jan-Dec
OCEANIA	744.8	11,198.5	1,399.9	13,289.3	2,743.9	27,765.7	3,034.8	39,918.6
AUSTRALIA	639.3	9,719.5	1,253.4	11,786.7	1,759.2	17,502.0	1,711.3	22,871.4
FIJI	0.1	2.3	0.2	4.4	58.1	370.3	71.4	715.4
FRENCH POLYNESIA	2.5	5.6	0.2	6.8	9.7	106.9	2.4	130.7
GUAM	0.0	0.3	0.0	12.9	60.2	575.1	41.2	613.9
MARSHALL ISLANDS	0.0	11.2	0.0	0.2	461.9	4,816.3	644.5	7,488.8
NEW CALEDONIA	0.0	5.4	0.0	1.1	21.0	336.8	32.5	507.4
NEW ZEALAND	87.5	880.1	122.3	1,184.0	259.8	2,994.5	397.8	5,799.0
NORTHERN MARIANA ISLANDS	0.0	0.3	0.0	0.2	0.4	8.4	5.2	89.3
PAPUA NEW GUINEA	15.0	561.4	23.1	280.6	71.8	730.1	84.4	1,198.2
SAMOA	0.0	0.0	0.0	0.0	11.3	54.4	19.0	110.8
SOLOMON ISLANDS	0.0	0.1	0.0	0.1	8.0	82.6	6.0	115.4
VANUATU	0.0	1.1	0.0	0.1	5.8	46.1	2.0	63.4
OC OCEANIA	0.5	11.1	0.6	12.3	16.3	141.9	17.1	215.0
AFRICA	616.8	7,578.9	414.9	6,465.2	722.8	7,745.4	1,088.6	13,462.6
ALGERIA	0.0	1,558.3	57.5	1,353.4	3.8	56.2	6.7	37.9
ANGOLA	141.2	1,011.0	128.5	601.8	9.4	74.2	3.2	87.2
BENIN	0.0	0.1	0.0	0.2	0.6	7.2	0.4	8.5
CAMEROON	3.7	51.2	2.4	81.6	3.9	24.2	1.5	48.8
CAPE VERDE	0.0	0.0	0.0	0.1	0.2	1.0	0.0	0.8
COMOROS	0.3	1.3	1.6	6.8	1.9	4.4	1.1	5.5
CONGO, DEM REP OF	0.0	25.0	0.0	0.5	1.4	21.3	3.0	32.0
COTE D'IVOIRE	3.7	65.2	4.0	68.4	1.2	27.0	3.3	30.4
DJIBOUTI	0.0	0.2	2.0	10.0	5.4	37.7	4.8	75.2
EGYPT	13.1	498.0	6.4	239.7	36.9	337.9	51.6	514.5
ETHIOPIA	1.0	134.4	0.1	5.7	4.4	36.6	5.1	47.9
GABON	71.9	146.6	0.0	40.7	1.6	35.6	1.3	48.8
GHANA	16.6	145.0	5.9	103.0	11.2	105.6	4.4	79.7
GUINEA	0.0	0.4	0.0	0.6	0.5	21.3	1.1	15.8
KENYA	0.8	14.6	2.5	17.1	7.6	205.1	23.5	195.1
LIBERIA	0.1	1.2	0.0	1.4	450.3	4,499.0	635.4	7,662.2
LIBYA	14.5	229.7	0.0	514.7	2.4	22.2	2.9	24.6
MADAGASCAR	7.2	49.0	9.3	115.2	0.7	17.7	12.7	95.8
MAURITIUS	1.2	11.7	1.5	24.7	11.7	111.3	4.6	116.5
MOROCCO	19.8	200.4	20.5	234.7	37.5	234.2	34.8	451.4
MOZAMBIQUE	23.1	61.8	21.2	80.2	34.0	137.9	49.4	514.5
NIGERIA	114.5	1,178.0	1.8	389.8	14.0	548.6	15.2	567.8
REUNION	0.0	0.5	2.3	4.9	12.9	53.6	57.8	416.0
SEYCHELLES	0.0	0.2	0.0	0.8	1.8	28.9	2.1	26.6
SIERRA LEONE	0.0	1.9	0.0	0.3	2.9	20.4	1.1	29.8
SOMALIA	0.0	0.2	0.0	0.1	0.6	5.1	0.2	7.0
SOUTH AFRICA	46.8	927.5	46.1	1,153.5	38.0	555.2	122.6	1,633.1
SUDAN	0.3	37.0	0.1	291.4	2.1	8.0	0.2	7.8
SWAZILAND	0.1	1.3	0.0	1.5	0.0	0.2	0.0	0.6
TANZANIA	1.0	20.0	5.3	21.2	8.3	103.5	10.7	120.6
TUNISIA	3.0	70.1	10.5	136.0	3.4	37.8	4.5	63.9
ZAMBIA	0.0	126.2	0.4	55.5	0.2	7.0	0.1	11.7
ZIMBABWE	0.0	11.5	1.9	13.7	0.3	2.7	0.1	1.9
OC AFRICA	132.8	999.3	83.1	896.3	12.0	356.5	23.5	482.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 7A: TOP MARKETS' SHARE OF TOTAL TRADE

Trading Partners	2020	2021	Jan-Dec 22	2020	2021	Jan-Dec 22
	S\$ Million			per cent Share		
World	969,112	1,159,963	1,365,403	100.0	100.0	100.0
China	136,205	164,252	175,026	14.1	14.2	12.8
Malaysia	103,451	128,683	153,017	10.7	11.1	11.2
United States	102,428	105,734	132,746	10.6	9.1	9.7
Taiwan	75,202	99,912	114,144	7.8	8.6	8.4
EU 27	90,118	102,042	113,523	9.3	8.8	8.3
Hong Kong	68,968	85,099	83,808	7.1	7.3	6.1
Indonesia	48,820	59,083	76,359	5.0	5.1	5.6
Korea, Rep Of	44,569	56,241	70,951	4.6	4.8	5.2
Japan	49,632	53,910	65,496	5.1	4.6	4.8
Thailand	32,959	34,133	42,122	3.4	2.9	3.1
Others	216,761	270,873	338,211	22.4	23.4	24.8

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 7B: TOP MARKETS' SHARE OF NON-OIL DOMESTIC EXPORTS

Market	2020	2021	Jan-Dec 22	2020	2021	Jan-Dec 22
	S\$ Million			per cent Share		
World	172,424	193,353	199,208	100.0	100.0	100.0
China	26,374	34,053	29,587	15.3	17.6	14.9
United States	29,951	24,064	28,545	17.4	12.4	14.3
EU 27	18,248	17,844	19,749	10.6	9.2	9.9
Malaysia	12,466	14,265	15,935	7.2	7.4	8.0
Taiwan	11,388	14,695	15,618	6.6	7.6	7.8
Korea, Rep Of	8,045	10,158	10,199	4.7	5.3	5.1
Japan	9,858	9,149	10,125	5.7	4.7	5.1
Indonesia	7,295	9,108	9,928	4.2	4.7	5.0
Hong Kong	9,730	11,197	9,100	5.6	5.8	4.6
Thailand	7,634	7,747	7,718	4.4	4.0	3.9
Others	31,436	41,071	42,703	18.2	21.2	21.4

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 8A: SINGAPORE'S SEASONALLY ADJUSTED NODX BY KEY MARKETS

Market	Oct-22		Nov-22		Dec-22	
	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month
World	15,774	-4.2	14,322	-9.2	13,850	-3.3
China	1,963	-0.5	1,984	1.0	2,054	3.5
United States	2,350	5.0	2,179	-7.3	2,133	-2.1
EU 27	1,363	1.9	1,404	3.1	1,335	-4.9
Taiwan	1,538	19.0	1,210	-21.3	1,050	-13.3
Malaysia	1,097	-11.2	1,099	0.2	1,131	2.9
Hong Kong	781	12.4	550	-29.6	649	18.0
Korea, Rep Of	900	9.0	755	-16.1	905	19.8
Japan	940	7.6	898	-4.5	877	-2.3
Indonesia	778	-18.2	791	1.8	628	-20.6
Thailand	490	-25.9	492	0.4	598	21.6
Others	3,575	-18.5	2,959	-17.2	2,491	-15.8

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 8B: SINGAPORE'S SEASONALLY ADJUSTED NORX BY KEY MARKETS

Market	Oct-22		Nov-22		Dec-22	
	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month
World	30,318	-9.4	27,697	-8.6	28,749	3.8
Hong Kong	3,698	-32.8	3,925	6.1	6,071	54.7
China	4,813	12.7	3,804	-20.9	3,412	-10.3
Malaysia	3,701	17.7	2,794	-24.5	2,723	-2.5
United States	2,225	-14.4	2,402	8.0	2,320	-3.4
EU 27	2,222	14.5	2,031	-8.6	1,840	-9.4
Indonesia	2,321	-3.1	2,109	-9.1	1,900	-9.9
Taiwan	1,394	-5.0	1,239	-11.2	1,402	13.2
Vietnam	1,151	-34.8	906	-21.3	1,287	42.0
Japan	1,276	5.6	1,321	3.5	1,253	-5.2
Korea, Rep Of	1,466	-20.1	1,286	-12.2	1,608	25.0
Others	6,050	-17.3	5,879	-2.8	4,934	-16.1

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore